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0231

Committee on Finance, Property & Investment
Trustees of Peking University
June 19, 1923.

A. J. Stock
#W. P. Schell
#E. M. McBrier

#E. M. North
R. A. Ward

The meeting was called to order at 11.30 by W. P. Schell, Vice-chairman, who led in prayer.

There were present the members whose names are starred (#), W. R. Wheeler, and L. B. Moss.

Cablegram Regarding Erection of New Buildings.

The Secretary read the following cablegram received from Peking June 5th:

"In order to move year 1924 will start at once, library, refectory, three additional dormitories. Details of library will be settled as soon as Warner returns. Field Property Committee authorize purchase of materials. Stuart, Warner, Gibb."

The Secretary reported that after conference with E. M. North he had sent the following cablegram June 14th to which no reply had yet been received:

"As per cablegram received from you June 5th how do you propose to pay for materials and construction. Have you funds for the purpose. What assurances have you not known to us."

After consideration, it was

F-1532 VOTED: that the Secretary be instructed to send a cablegram to Peking stating that there are no funds or assurances of funds available for these buildings in this country, and we cannot authorize the purchase of materials or construction until such funds are available.

Consulting Engineer.

In accordance with action (T-1521) taken by the Trustees May 11th, it was

F-1533 VOTED: "To employ the firm of Clyde R. Place for a study on the site by a competent engineer of the needs of the University in the matter of mechanical installations as outlined in letters from Mr. Place of April 26th and 28th, and May 1st, and of the Secretary to Mr. Place of April 28th, on the understanding that the cost will probably be between \$8,000 and \$9,000, and that the Yenching Building Committee has agreed to co-operate and will defray one-third of the expenses."

Color Scheme

The Secretary read the cablegrams received as follows:

May 18th - "Field Property Committee has taken following action - request you to send special information at once (concerning) color scheme, buildings nearly complete, or send authority Field Property Committee to decide."

June 5th - "Property Committee request reply by cable authorizing red columns dormitory according to Chinese precedent."

The Secretary explained that immediately upon receipt of the first cablegram he had sent out an action for correspondence vote which had apparently been lost in the mail. It was

F-1534 VOTED: to authorize the Secretary to cable to Peking approving Chinese colors for the decorations of the buildings, but in general to conform to the type of scheme outlined by Murphy, McGill and Hamlin and not going into too elaborate detail.

Mr. Hill's Loss by Fire.

The Secretary reported the action of the Grounds and Buildings Committee reported by Mr. Gibb (March 2, 1923) to make a grant of Gold \$1,000 to Mr. Hill as some measure of reimbursement for his loss through fire. It was

F-1535 VOTED: to approve this action of the Field Grounds and Buildings Committee.

Loan at the Bank

F-1536 VOTED: in accordance with the action of the Trustees (May 11, 1923) the Treasurer and Assistant Treasurer are authorized to negotiate a loan at the bank so that the total of borrowings shall not exceed \$35,000.

Salary and Allowance Schedule.

The Secretary recalled that the action of the Trustees (T-1483) referred the financial considerations to the decision of the Committee on Finance, Property and Investment. It was

F-1537 VOTED: to request the Secretary to send a copy of the schedule to each member of the committee for study, calling attention to any special items.

Tile

The Secretary presented the data and samples of tile received from Mr. Gibb. After discussion it was

F-1538 VOTED: to send word to Mr. Gibb that we are not satisfied on the matter of roofing tile for the buildings but we suggest he use the tile already made to cover the buildings already erected with the understanding that it is in the nature of an experiment and if advisable may be removed later, and that meanwhile investigation regarding tile of all sorts should be pursued.

Trusses for the Refectory

The Secretary presented the action of the Grounds and Buildings Committee of April 24th, regarding the design of a more economical truss for the refectory. It was

F-1539 VOTED: to approve this action.

Costs of Men's and Women's Dormitories.

The action of the Grounds and Buildings Committee of April 24th, regarding sketches for more inexpensive dormitories was brought up by the Secretary. It was

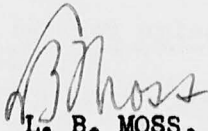
F-1540 VOTED: that complete sketches of any suggestions for a different dormitory should be submitted to the Trustees for consideration, but that this committee would look with great hesitation on any plan which materially alters the general outlay or plan of the buildings as at present designed.

The Secretary reported the generosity of Mr. Cyrus C. Lowe of Tientsin and his friends in making a gift to the University. It was

F-1541 VOTED: to express our very sincere appreciation of Mr. Cyrus C. Lowe's very generous gift to the University.

The Assistant Treasurer reported that in accordance with the action of the Trustees (T-1529) he had purchased \$4,000 of Chicago, Milwaukee & St. Paul Equipment 5 $\frac{1}{2}$ bonds due 1934, costing with interest \$3,960.33.

The meeting adjourned.


L. B. MOSS,
Secretary.

MINUTES OF THE MEETING OF THE
CAMPAIGN & FINANCE COMMITTEES -
PEKING UNIVERSITY

Held on August 29, 1923 at
150 Fifth Avenue - 12.30 P.M.

*R. A. Ward	F. H. Wanrer
* W. R. Wheeler	W. P. Schell
* E. M. North	E. M. McBrier

The members whose names are starred above were present.

There was also present Mr. H. F. Strong of Tamblyn & Brown.

The Committee gave careful consideration to a communication from Mr. Warner, which put in writing items he had already taken up in conversation with the individual members of the committee with reference to the situation in Peking as seen by Mr. Warner in his recent visit, and with reference to President Stuart's return for the campaign. After consideration, the following actions were taken:

President Stuart's Return.

CF-1542 VOTED: that a letter be drafted to the Trustees stating the conditions affecting Dr. Stuart's return, and asking their judgment as to the method of guaranteeing the beginning of construction required previous to moving out.

CF-1543 VOTED: that it is our judgment that Dr. Stuart's return to the United States for purposes of the campaign is imperatively necessary, and that he should reach here as much before November 1st as possible; that the cable conveying this be sent by the Secretary with the further statement that the Trustees will do everything possible to meet the conditions involved, but cannot guarantee the results.

Campaign for the Fall.

Mr. Strong presented items in connection with the plan for the Campaign for the fall.

CF-1544 VOTED: that we ask Dr. Luce to go to the Pacific Coast for a period of months, for campaign work, meeting Dr. Stuart in the Northwest on the latter's arrival.

Appointment of Miss Cookingham.

CF-1545 VOTED: that subject to satisfactory medical examination, the outgoing of Miss Mary Cookingham be approved as Secretary for the University, with assignment to the Construction Bureau; salary to be \$1,680 Mexican per year for a three-year appointment, the University providing travel both ways, but no outfit allowance, living quarters with heavy furniture and medical attention to be provided on the Field.

0235

Authorization for Overdraft on the Field.

CF-1546 VOTED: to authorize the Managers to carry an overdraft at the International Banking Corporation, Peking, of \$5,000 local currency on account of current expenses of the Department of Agriculture, this sum to be repaid and the overdraft cancelled on receipt of income from the China Famine Funds (O. J. Krause's letter of July 16, 1923).

Outgoing of Dr. M. P. Schlaegel.

CF-1547 VOTED: to approve plan for the outgoing of Dr. Schlaegel if and when, money is available from the Famine Funds for work of the Department of Agriculture, and if and when, word is received from the Field that this item is approved in the budget.

The meeting adjourned.

Eric M. North
E. M. NORTH, Acting Secretary.

0236

MINUTES OF THE MEETING OF THE
CAMPAIGN & FINANCE COMMITTEES
PEKING UNIVERSITY

Held on September 10, 1923 at
150 Fifth Avenue, at 1.00 P.M.

R. A. Ward	*F. H. Warner
*W. R. Wheeler	W. P. Schell
*E. M. North	E. M. McBrier

The members whose names are starred above were present.

There were also present H. W. Luce and H. F. Strong, of Tamblyn & Brown.

Fall campaign matters were discussed.

Letters from President Stuart dated July 26th and August 8th were read.

CF-1548 VOTED: that in accordance with President Stuart's letter of July 26th, a cable be sent authorizing the development of the color scheme for the buildings in accordance with the best professional Chinese judgment which can be secured.

The meeting adjourned.

E. M. North
E. M. NORTH

Secretary pro tem.

CFMJD

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0237

The Yenching Building Committee met in Room 814, 156 Fifth Avenue, New York, at three o'clock, Thursday, Sept. 27, 1923.
Present: Mrs. Howard Heland Smith, Mr. Leslie Moss, Dr. Schell, Mrs. Roys. The following actions were taken:

Practice
(or Model
School

The Building Committee voted to authorize the erection of the woman's share of the Practice School next spring. The Committee voted to allow the decision of the location of this Practice School to be made on the field. The Committee requested that plans for the building of this Practice School be sent to New York for final approval by the Building Committee, in order that the plans may harmonize with the general outlay.

The Building Committee voted to recommend to the Yenching Committee for approval the estimated expenses covering the cost of building for the Practice School of \$8,953. Mexican and the annual budget of \$3,000.

Normal
School

It was decided that it was not necessary at present to touch on the Normal School proposition.

Outside
Color
on the
Buildings

It was recommended that in view of the fact that a cable has already gone to the field referring to the Committee on the field the matter of outside color on the buildings, the Yenching Building Committee leave the matter in the hands of the field committee.

Erection
of Fourth
Dormitory

After some discussion as to the absolute necessity of the erection at this time of the fourth dormitory, it was recommended that if in the judgment of the field, the erection of the fourth dormitory is essential we concur in that decision.

Yenching's
Participa-
tion in Ad-
ministra-
tion Build-
ing Cost

Voted that in view of the fact that Yenching College has its own administration building under construction, the Yenching Building Committee cannot concur in the request of Dr. Stuart that Yenching Committee pay one-third of the cost of the large administration building. Since the women will use the auditorium of this administration building, it was voted that the Yenching College pay one-third as its share of the auditorium in this building.

Peking
University
Library
Building

In view of the action of the Administrative Committee:

"VOTED to recommend to the Yenching College Committee that the sum of gold twenty-five thousand dollars (G\$25,000.) be appropriated for library and equipment, including books, this being one-third of the estimated total cost; provided that this be in harmony with the conditions under which the fund was raised and with the wishes of Mrs. Pendleton and her sisters, in the expectation that there will be no delay in the expenditure of the entire amount of gold seventy-five thousand dollars (G\$75,000.)

it was Voted that the Yenching Building Committee recommend that the Yenching College Committee pay twenty-five thousand dollars gold toward Peking University Library building provided Dr. Luce secures Mrs. Pendleton's written consent to this plan.

Yenching's
Participation in
Scranton-
Luce Social
Island.

In answer to the request of Dr. Stuart that Yenching College pay one-third of the cost of the Scranton-Luce Social Island, it was Voted that Yenching Building Committee did not see its way clear to make this payment since Yenching College has made provision for a Social Hall, which has met with the approval of the Peking University trustees.

Buildings
Erected
for Joint
Use of Men
and Women.

Voted that in the erection of buildings which are to be used jointly by men and women students, each building proposition be presented to the Yenching Building Committee which shall consider each case on its merits, and, in consultation with the field, decide on its legitimate share of expense.

Additional
Assistance
on Building
Operations

Recommended that if in the judgment of the Grounds and Building Committee on the field it is absolutely necessary to secure additional assistance in order to put up the required buildings in the stipulated time, the Yenching Building Committee approve the engaging on the field of such additional assistance as is necessary.

Gymnasium
Building.

The Committee is awaiting with interest the plans for the Gymnasium Building, which is to provide rooms for Y.W.C.A. and other student organizations which, it is assumed, will be designed by Murphy, McGill and Hamlin in accordance with the general plans of the University as a whole so that all the buildings will be in harmony.

Thurle M. Rags.

Chairman

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MINUTES OF THE MEETING OF THE
CAMPAIGN COMMITTEE
PEKING UNIVERSITY

Held on September 13, 1923 at
150 Fifth Avenue, at 12.30 P.M.

R. A. Ward
*W. R. Wheeler
*E. M. North

*F. H. Warner
*W. P. Schell
E. M. McBrier

The members whose names are starred above were present.

There were also present Messrs. H. W. Luce, H. K. Caskey and H. F. Strong of Tamblin & Brown.

Consideration was given to various campaign items:

C-1549 VOTED: that action CF-1518 be reconsidered.

C-1550 VOTED: (1) that arrangements should be made for Dr. Stuart to stop in Seattle and, in consultation with Dr. Edward Lincoln Smith, represent the University there.

(2) that he should touch selected individuals in Portland, but not attempt to engage in formal campaign.

(3) that he should then come East without delay.

(4) that Dr. Luce is to follow up leads already made, and plan to reach the Coast early in January.

The Committee discussed further items and adjourned.

Eric M. North
Eric M. North,
Acting Secretary.

0240

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE
PEKING UNIVERSITY

OCTOBER 25, 1923.

Members of the Committee

A. J. Stock, Chairman	*E. M. North
*W. P. Schell	E. M. McBrier
R. A. Ward	*F. H. Warner, Ex-officio

The meeting was called to order by F. H. Warner who led in prayer.

The members whose names are starred and L. B. Moss were present.

Grant to Mr. Hill.

Through an error the amount of grant for Mr. Hill as reimbursement for his loss in the fire was recorded as Mexican \$1,000 in action F-1535.

F-1551 VOTED: to approve the correction of the amount authorized in the previous action to G\$1,000.

Schedule of Salaries and Allowances.

By action of the Trustees T-1483 the decision on certain financial items of the proposed schedule was referred to this Committee with power.

F-1552 VOTED: to approve all items of the schedule except those dealing with medical allowances and the disablement and retiring allowances.

Dental Expense of William Hung.

The Secretary presented the request of William Hung for payment of G\$35. as one-half of dental expenses incurred before his departure for China, the request being based on the revised schedule of allowances recently put in operation. After consideration, it was

F-1553 VOTED: to instruct the Secretary to write to Mr. Hung that the new schedule was adopted as an adjustment for those on regular salary basis of the University faculty and that since he was under special arrangement in this country and not on the regular basis the committee do not feel that they can handle this item.

Investment of Permanent Funds.

The Assistant Treasurer reported that there was approximately \$4,000 for investment in permanent funds. It was

F-1554 VOTED: to authorize the purchase of \$4,000 of Southern California Edison Co., 6%, refunding mortgage Gold bonds due 1943, priced at 98½ and interest.

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Securities Now Owned.

The Treasurer submitted a list of the securities now owned by the Trustees. It is attached as Schedule "A" to these minutes.

Purchase and Sale of Chevrolet Car for Campaign.

The Secretary reported that he had consulted with available members of the Committee who agreed in July to the purchase of a small car for campaign purposes in Ohio by K. A. Wee. By the same method, the sale of the car was authorized at the close of the season.

F-1555 VOTED: to record our formal vote of approval of the purchase and sale of the car for campaign purposes in Ohio, with the understanding that since the cost of the car was defrayed from the budget of expense allowed Tam-blyn and Brown, the proceeds of the sale should be applied by them toward the expenses of the campaign.

Salary of Miss Mary Cookingham.

Miss Cookingham was appointed in September as Secretary to the University with assignment to the Construction Bureau. She was to sail October 1st and salary would have been begun then. In carrying out the advice of the physician, she was taken sick and delayed in sailing till November 1st.

F-1556 VOTED: to approve the payment of full salary (\$70) to Miss Cookingham for October.

Approval for New Method for Handling Tile.

Mr. Gibb's cablegram of September 22, 1923, regarding the new method was referred to four members of the Committee in conversation and approved as an experimental method.

F-1557 VOTED: to approve the cablegram sent by the Secretary as follows:

"Board authorizes the following new method of handling tile referred to in your telegram to do what is absolutely necessary immediately. Recommend trying thoroughly before making too large expenditures."

Report of the Field Treasurer.

The Assistant Treasurer presented the report of the Field Treasurer for the year ending June 30, 1923.

F-1558 VOTED: that the report be examined and definite recommendations be presented to the next meeting of the Committee.

Return of Mr. Vincent.

The Secretary presented the request of President Stuart (Aug. 8, 1923) that Mr. Vincent be asked to return to this country to participate in the campaign.

It was

F-1559 VOTED: to request the Secretary after consultation with President Stuart to refer the matter to the Presbyterian Board together with the quotation from Dr. Stuart's letter.

Grave of Mrs. Vincent.

The Secretary presented the action of the Grounds and Buildings Committee, June 23, 1923.

F-1560 VOTED: to approve the action of the Grounds and Buildings Committee indicating that it is not desirable to have a permanent burying ground on our new site and to express the feeling that if possible it would be wisest to have the body of Mrs. Vincent removed from the site as soon as practicable but certainly before the college moves to the new buildings.

Purchase of Steel.

The request of Mr. Gibb (9/22/23) to be allowed to purchase 95 tons of steel for the dormitories, refectory and library was presented.

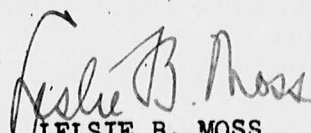
F-1561 VOTED: to cable Mr. Gibb authorizing the purchase of G\$3,000 worth of steel and agreeing to cable promptly when it is possible to authorize further expenditure for this item.

Residence Plans.

In reply to the request of Mr. Gibb that the Trustees take action on some of the plans referred to them, it was

F-1562 VOTED: to approve plans submitted for residences indicated as HC, NC and EC.

The meeting adjourned.


LELSIE B. MOSS
Secretary.

SCHEDULE "A"

ENDOWMENT FUNDS OF THE
TRUSTEES OF PEKING UNIVERSITY

Par	Issue	Due	Bought at	Rate	Yld.	Net Cost	Present Bid
\$10000	French Rep.	1941	95	7½%	8%	9500	94
10500	Dutch E. Indies	1962	5 @ 94¼ net				
			5 @ 94¼+.15	6%	6.40	9904.38	96
			500 @ 94-3/8				
5000	Prov. of Ont.	1952	98	5%	5.15	4900	95¾
10200	Gt. Northn. Ry.	1936	10 @ 98	7%	7.20	10006.75	106½
			200 @ 103-3/8				
5000	Chi. Rock Isld.		1 @ 81-1/8+.15	4%	6.25	4068.75	74½
	& Pacific Ry.	1934	4 @ 81¼+.15				
4000	Chi. Mil. & St.						
	Paul Equip.	1934	98	5½%	5.75	3920	96
10000	Ala. Pow. Co.	1951	84¾	6%	7.25	8475	97¾
10000	Iowa Ry. & Lt.	1932	100	8%	8%	10000	104
10000	Adirondack P & L	1950	85	6%	7.25	8500	99¼
4000	Detroit Edison	1940	\$3500 @ 87½	6%	7.20	3500	102½
			500 @ 90½				
8000	Pacific T & T	1952	5500 @ 92½	5%	5.55	7398	89¾
			2 @ 91½+.15				
			500 @ 91½				
100	N. Eng. Telephone	1952	97½	5%	5.15	97.50	96½
100	U.S. Liberty	1942	Gift	4¼	4.25	100	97½
						\$86900	
							\$80350.38

BUILDING FUNDS OF THE
TRUSTEES OF PEKING UNIVERSITY

Par	Issue	Due	Bought at	Rate	Yld.	Net Cost	Present Bid
\$11100	U.S. Lib.	1942	11 @ 100-1/8				
	Second		100 @ 98.28+50¢	4¼	4.25	11112.53	97½
1000	U.S. Lib.	1928	Gift	4¼	4.25		98-17/32
	Third						
50	U.S. Lib.	1938	Gift	4¼	4.25		97-20/32
	Fourth						
						\$12150	

MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF PEKING UNIVERSITY- OCTOBER 31, 1923.
AT 2.00 P. M.

Members of the Board

<u>1923</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>
Cong. Arthur Perry	*F. H. Warner	J. L. Barton	Mrs. G. M. Clark
M.E. Wm. J. Thompson	*F. M. North	A. J. Stock	W. V. Kelley
Pres. W. P. Merrill	*J. M. Speers	*A. J. Brown	*G. T. Scott
L.M.S.	W. C. Willoughby	Thos. Cochrane	F. H. Hawkins

Co-opted Members

*W. P. Schell	*E. M. McBrier
L. B. Wilson	*E. M. North
Mrs. J. M. Avann	R. A. Ward
Mrs. O. R. Williamson	W. R. Wheeler

Ex-officio Member

*President J. L. Stuart

The meeting was called to order by the vice-chairman, F. H. Warner. J. L. Stuart led in prayer.

The members whose names are starred were present. There were also present L. C. Porter, H. F. Strong and the Secretary.

Excuses were received from the following:- A. J. Stock, J. L. Barton, W. C. Willoughby, W. P. Merrill, Arthur Perry, W. R. Wheeler, Mrs. Avann.

Mr. Warner gave a brief report of his trip to China and of his very favorable impression of the work being done.

President Stuart was given opportunity to speak. He said that the situation in the University from the standpoint of the students received was most encouraging. It had been necessary to select carefully the applicants for admission who had come from all parts of China. The enrollment for the college students is 420 men and 100 women, with approximately 30 in the School of Theology. The drawing power of the University is probably partly because of its staff, partly due to its location and probably partly to other factors. Over 4% of the new students admitted this Fall come from government schools which means a very real evangelistic opportunity in an enlarging sphere.

This increase in students that has had to be accommodated by all sorts of expedients means that our present program for new dormitories will only house those students now in the University. If when we move to the new site we are to have any room to take in new students, we shall need five dormitories instead of four.

Mr. Strong reported that the results of the campaign so far indicate that in definite cash and satisfactory pledges we have \$416,000. It was pointed out that if there were added to this the value of the old site, the pledges received prior to the actual campaign, and other probabilities not in written form, the University has practically \$850,000.

President Stuart pointed out that in order to move to the new site it will be necessary to secure at least

3 dormitories	\$ 150,000
1 refectory	35,000
15 more houses	105,000
	<u>\$ 290,000</u>

In addition there will be needed undesignated funds to cover campaign expenses, and also endowment funds.

Mr. Strong was asked to indicate what plans were laid for the campaign during the balance of the year. He felt that it was unwise to plan for many meetings with a whirlwind finish, but that the best results would be obtained if Dr. Stuart were to concentrate on seeing persons who were able to give in larger amounts. It is planned therefore, to have President Stuart spend most of his time seeing people in the area between Boston and Philadelphia. There will, however, be a special effort in Pittsburgh during the week of November 18th. The rest of the time will be kept for personal appointments.

Lund & Gernow.

Dr. Stuart raised the question of the proposed contract with Lund & Gernow, engineers to the Construction Bureau in Peking. It was

T-1563 VOTED: to refer to the Finance and Property Committee the questions involved in the proposed contract with Lund and Gernow.

Return of Dr. Vincent.

Dr. Stuart raised the question of having Dr. Vincent return for campaign purposes. It was

T-1564 VOTED: that it does not appear expedient for this Board to advise the return of Dr. Vincent unless a furbough should be advised by the physician of his mission, in which case, the question should be taken up through the mission in the regular way.

The meeting adjourned.

Leslie B. Moss
LESLIE B. MOSS
Secretary.

0246

MINUTES OF THE YENCHING COLLEGE COMMITTEE
OF THE TRUSTEES OF PEKING UNIVERSITY.

CHICAGO, NOVEMBER 6th, 1923.

The Yenching College Committee met at ten A. M. in Room U, Union League Club, 69 West Jackson Blvd., Chicago, November 6, 1923. Mrs. Avann, Chairman, presiding.

<u>Present:</u> Mrs. Avann	Mrs. Clark
Mrs. Williamson	Mrs. Lee
Mrs. Roys	Mr. Bowman
Mrs. Boyd	Mr. Moss

Guest: Mrs. Anna Lane Wilson, former member of Yenching Faculty.

Prayer was offered by Mrs. Clark.

The Minutes of the meeting of April 13, 1923, were read by the Secretary and approved.

Excuses were presented from Mrs. Warner, Mrs. Finley, President Pendleton, Mrs. Smith, Dr. Schell, Bishop Wilson.

The Secretary reported favorable action by the Committee through correspondence vote on the appointment of Miss Helen Louise Gunderson as teacher of Music and of Miss Lucy Hammer Booth as teacher of History in Yenching College; that Miss Booth's support is provided by the Presbyterian Board; that the salary, travel and outfit for Miss Sargent and Miss Gunderson and the salary of Miss Harmon have been provided by the W.B.M.I., but that no funds are available for her outfit and travel.

Y-Action 132 - VOTED: To confirm the action by correspondence vote appointing Miss Gunderson as teacher of Music and Miss Booth as teacher of History in Yenching College.

Y-Action 133 - VOTED: That the cost of Miss Harmon's outfit and travel be met by the Yenching College Committee from the income of invested funds.

Mrs. Wilson reported briefly for the college, speaking of the rapid and radical changes taking place in the intellectual and social life of Chinese young people, especially students, of the fine work Mrs. Frame is doing in the midst of a complex and difficult situation, and of the positions of unusual influence and leadership Yenching graduates are taking. The number of students is not materially increased as entrance requirements are higher than a year ago. The student body numbers about 110 of whom 40 are new this year.

Mr. Bowman presented a report of finances as of September 1, 1923, showing balances in the different funds, as follows:

Building Fund, Cash and Investments	\$121,991.75
Special Equipment Fund	2,089.26
Current Expense Fund	1,200.00
Promotion Fund	198.04
<u>Total</u>	<u>\$125,479.05</u>

Building Fund Receipts Jan. 1- Sept. 1	86,367.22
Building Fund Remittance Jan. 1- Sept. 1	77,000.00

Special Receipts Since September 1, 1923

Charles R. Crane, for salary of Miss Ch'eng 1922	\$600.00
For Salary account Miss Miriam Boyd	400.00

Both remitted to field

Y- Action 134 - VOTED: To accept the Treasurer's Report.

Certain changes in the By-laws of the Yenching College Committee were suggested by Mr. Moss that these By-laws might be brought into accord with the Constitution of Peking University as outlined and adopted by the Trustees of Peking University at their meeting on April 13, 1923. After discussion it was -

Y- Action 135 - VOTED: That a Special Committee of two be appointed to consult with Mr. Moss and bring the matter of revision of the By-laws of the Yenching College Committee up for formal action at the next meeting of the Committee. The Chair appointed Mrs. Boyd and Mr. Bowman.

In the absence of the Chairman, Mrs. Finley, Mrs. Roys reported for the Candidate Committee that during the past year six new teachers have been sent out, Miss James for English; Miss Harmon for Biology; Miss Gunderson for Music (three year term); Miss Boyd for one year as teacher of Chemistry; Miss Sargent as Secretary to the Dean; Miss Booth as teacher of History. The question of the appointment of Mrs. Zwemer was discussed.

The question was raised whether the Yenching College Committee need hereafter hold more than two regular meetings per year.

Y- Action 136 - VOTED: That hereafter the Committee have but two regular meetings per year.

Y- Action 137 - VOTED: That one meeting of the Yenching College Committee shall be held in New York in the spring, immediately preceding or following the meeting of the Trustees of Peking University, and that this be the annual meeting, the other meeting to be held in Chicago in November, and THAT at the next meeting the By-Laws be changed in accordance with this vote.

The Report of the sub-committee on transmitting money to the field was presented by Mrs. Roys, Chairman, as follows:

INASMUCH as the Yenching College Committee has already adopted the ~~policy of having each member of the Yenching College Committee who~~ already adopted the policy of having each member of the Yenching College Faculty connected with some one of the supporting mission boards, in so far as this is feasible, the special committee appointed to work out and recommend a uniform plan of procedure in remitting appropriations of boards and other agencies cooperating in the support of Yenching College to the field, herewith recommends that the following be the policy of the Yenching College Committee:

- 1 - Missionaries appointed to Yenching College by any one of the supporting boards shall receive the salary and allowances which that board gives to its other missionaries stationed at Peking:
- 2 - This shall also apply to short term workers as well as to fully adopted missionaries:
- 3 - Appropriations for Yenching College made by any mission board, whether for salaries and allowances, or for current expenses, shall be remitted to the field and there handled in accordance with the practice of that board in remitting and handling other mission funds:
- 4 - Funds supplied by any agency other than a mission board, shall be sent to the Treasurer of the Yenching College Committee, and he at once shall remit to the Treasurer of Yenching College moneys that are to be used for the support of any faculty member or members:

Moneys received by the Treasurer of the Yenching College Committee for current expenses shall also be remitted to the Treasurer of the College immediately upon their receipt, together with a statement of the source from which they come, save that the Treasurer of the Yenching College Committee shall hold from such funds an amount approximately \$500 that he may be able to pay for books, music and other equipment which may be ordered from America by the College. Such orders placed by members of the faculty must be endorsed by the Treasurer of the College.

Y- Action 138 - VOTED: To accept these recommendations of the sub-committee on transmitting money to the field and to adopt them as the regular method of procedure in sending money to the field.

Meeting adjourned for luncheon at 12.50 P. M.

The afternoon session was called to order at 2.15 by Mrs. Avann.

Y- Action 139 - VOTED: That Yenching College Committee is deeply appreciative of the valuable service rendered Yenching College by Mrs. Cynthia Zwemer during the past two years, and sincerely hopes that the way may be open for Mrs. Zwemer to return to Yenching for a term of three years, as a teacher of English. Since there is no available board salary, the matter of providing traveling expenses and salary was referred with power to the Candidate Committee with the suggestion that the field be asked if the necessary funds for travel and salary can be provided on the field. A cable was authorized.

For the Building Committee. Mrs. Roys reported a meeting on May 10th, 1923, at which the Committee authorized the Building Committee on the Field to increase the size of the girls' rooms, to extend the eaves and to lift some of the roofs.

Y- Action 140 - VOTED: To endorse the action of the Building Committee.

Mrs. Roys further reported a meeting of the Building Committee on September 27th, 1923, as follows:

- 1 The Building Committee recommends authorizing the erection of the woman's share of the Practice School next spring, that decision as to the location of this Practice School be made on the field, and that plans for the building of this Practice School be sent to New York for final approval by the Building Committee in order that the plans may harmonize with the general outlay.

Y- Action 141 - VOTED: To approve the action of the Building Committee in regard to the Practice School and to authorize building the woman's share as suggested.

- 2 The Building Committee further reported discussion as to the need for a fourth dormitory at this time and recommended that if in the judgment of the field, the immediate erection of a fourth dormitory is essential the Yenching College Committee concur in that decision and authorize the erection of the dormitory.

Y- Action 142 - VOTED: To approve and adopt the recommendation of the Building Committee in regard to the fourth dormitory.

- 3 In regard to the suggestion that Yenching College share in the cost of the large Administration Building of the University, the Building Committee recommends that in view of the fact that Yenching College has its own administration building under construction, the Yenching Committee cannot concur in the request that Yenching Committee pay one-third of the cost of the large administration building. Since the women will use the auditorium of this administration building, the committee recommends that Yenching College pay one-third of the cost of the auditorium as its share in the University Administration Building.

Y- Action 143 - VOTED: To refer this third recommendation back to the Building Committee with the request that they ascertain approximately what one-third of the cost of the auditorium will be, before action is taken.

- 4 In the matter of Yenching College sharing in the cost of erecting and equipping the Library, the Building Committee recommends that in view of the request of the field Administrative Committee, the sum of gold twenty-five thousand dollars (\$25,000) be appropriated for Library and equipment, including books, this being one-third of the estimated total cost, provided that this be in harmony with the conditions under which the fund was raised and with the wishes of Mrs. Pendleton and her sisters, and in the expectation that there will be no delay in building and equipping the Library at a total expenditure of \$75,000.

Y- Action 144 - VOTED: That in view of the fact that many questions are still unanswered with reference to the Library the matter of a grant from the Yenching College Committee for this purpose be referred back to the Building Committee for the securing of fuller information before action is taken.

- 5 In answer to the request that Yenching College pay one-third of the cost of the Scranton-Luce Social Island, the Building Committee recommends that the Yenching College Committee decline to make this payment since Yenching College has made provision for a Social Hall, which has met with the approval of the Peking University Trustees.

Y-Action 145 - VOTED: To adopt the recommendation of the Building Committee in regard to the Scranton-Luce Social Island.

- 6 As a policy as to the share Yenching College should take in the erection of further buildings which are to be used jointly by men and women students, the Building Committee recommends that each building proposition be presented to the Yenching Building Committee which shall consider each case on its merits and, in consultation with the field, decide on Yenching's legitimate share of the expense.

Y-Action 146 - VOTED: To adopt the recommendation of the Building Committee in regard to further buildings to be used jointly by men and women students.

- 7 The Building Committee also recommends that if in the judgment of the Grounds and Building Committee on the field, it is absolutely necessary to secure additional assistance in order to put up the required buildings in the stipulated time, the Yenching College Committee approve the engaging on the field of such additional assistance as is necessary.

Y-Action 147 - VOTED: To adopt the recommendation of the Building Committee with reference to additional assistance on the field.

8 The Building Committee further reported that plans are soon to be submitted for the Gymnasium Building, which is to provide rooms for the Y.W.C.A. and other student organizations which plans it is assumed will be designed by Murphy, McGill and Hamlin, in accordance with the general plans of the University as a whole so that all the buildings will be in harmony.

Mr. Moss spoke concerning various building details, especially tiles and decorative features on certain buildings. Mrs. Roys also read a letter from Mrs. Frame in regard to roofing tiles.

Y-Action 148 - VOTED: That Yenching College Committee approve the introduction of colored tiles in the roof to give a touch of color according to the judgment of the Building Committee and authorize the sending of a cable to this effect.

Mrs. Lee presented the following Resolution relative to the Basis of Affiliation for mission boards cooperating in the support of Yenching College.

THAT INASMUCH as the Presbyterian Board of Foreign Missions, the Woman's Foreign Missionary Society of the Methodist Episcopal Church, and the Woman's Board of Missions of the Interior of the Congregational Churches all took an active part in promoting the united campaign for the seven union woman's colleges in the orient, and

INASMUCH as the money received by Yenching College as its share of the results of this campaign is far in excess of the \$300,000 which would have been realized from an initial gift of \$100,000 for plant and equipment from each of the above societies,

BE IT RESOLVED that the Presbyterian Board of Foreign Missions and the Woman's Board of Missions of the Interior be recognized as having met in full the initial obligation for plant and equipment accepted in becoming cooperating boards in the support of Yenching College and that the Woman's Foreign Missionary Society be recognized as having met the conditions of becoming a fully cooperating board so far as the number of teachers and the initial gift toward plant and equipment are concerned.

BE IT FURTHER RESOLVED that the Yenching College Committee recognize with gratitude the generous cooperation of the Woman's Foreign Missionary Society even when it was not an officially cooperating board and that a request be presented to the Woman's Foreign Missionary Society that it meet the comparatively small remaining condition for becoming a fully cooperating board at as early a date as possible.

Y-Action 149 - VOTED: To adopt the above Resolutions.

The matter of naming buildings and rooms in the new Yenching College plant was presented.

Y - Action 150 - VOTED: That the matter of designating memorial rooms and buildings be taken up by the Secretary of the Yenching College Committee with Mrs. Peabody and Miss Olson and permission be secured to correspond directly with the donors and that in the meantime we request that the making of tablets be held up until we are surer of the facts.

The matter of insurance of buildings under construction was discussed.

Y- Action 151 - VOTED: To instruct the Building Committee to see to it that the Yenching buildings are properly covered by insurance.

The matter of a special grant for the Dean was presented.

Y - Action 152 - VOTED: That in view of the expenses which inevitably attach to the position of Dean, an annual personal grant of \$250 gold be made each year to the Dean, this to be a first charge on extra-board funds.

The matter of furnishings for the Dean's Residence was presented.

Y - Action 153 - VOTED: That suitable furnishings for the Dean's residence be recognized as a legitimate charge against the funds for plant and equipment.

The matter of a tablet for the Dean's residence was presented.

Y - Action 154 - VOTED: That the matter of a tablet for the Dean's Residence be left with the Building Committee with power to act.

The matter of Mrs. Wilson's expenses in attendance upon this meeting of the Yenching College Committee was presented.

Y - Action 155 - VOTED: That the bill for Mrs. Wilson's expenses be paid.

Mr. Moss reported a meeting in New York of representatives of several mission colleges in China held to consider organizing a permanent committee for the coordination and promotion of Christian Higher Education in China, and a request that the Yenching College Committee take action approving the organization of such a permanent Committee, that if possible it appoint a representative on the Committee, and that it make an initial grant of \$100 toward the expense of establishing this committee.

Y - Action 156 - VOTED: To lay this matter on the table until the next meeting of the Yenching College Committee as the reply of the Yenching College Committee to these requests will depend largely on the working out of plans now under consideration for permanent organization of a Joint Committee for the Union Colleges for Women.

The Candidate Committee presented the need of additional members of the faculty of the College in the following order of urgency - Chemistry, English, Physics.

Mr. Bowman reported correspondence with Miss Olson as to distribution of funds resulting from the campaign for the Union Colleges and stated that although the funds held by the Joint Committee were to have been distributed August 1, 1923, distribution had not yet been made by the Joint Committee owing to the fact that a considerable shrinkage in value would have been experienced had investments been withdrawn at that date.

The question was raised whether interest money realized after August 1, 1923, should continue to go to the North China Union Medical College or should belong to the various colleges in proportion to their share in the campaign.

Reference was also made to the fact that the receipts from the campaign are considerably in excess of the \$2,840,000. set as the goal and that it is proposed to divide the surplus not in accordance with the percentages adopted for the various colleges but in accordance with the amount paid by each college for its initial purchase of land.

Y - Action 157 - VOTED: That Mr. Bowman be requested to ask Miss Olson if our proper share of the campaign fund is not now available and also to inquire about interest accruing since August first, 1923.

Y - Action 158 - VOTED: That it is the sense of this meeting that the governing committees of the colleges concerned should be consulted as to the use of interest money which has accrued since August 1, 1923, and as to the principles governing the division of the surplus funds among the colleges; also That Mrs. Roys be instructed to convey this judgment to the Joint Committee.

Meeting adjourned at 5.15 P.M.

Eula B. Lee.
(Mrs. Kucius O. Lee) Eula Bates Lee, Secretary.

0254

MINUTES OF THE MEETING OF THE COMMITTEE ON FINANCE, PROPERTY
AND INVESTMENT OF THE
TRUSTEES OF PEKING UNIVERSITY
NOVEMBER 8, 1923 at 2 P.M.

Members of the Committee:

A. J. Stock
W. P. Schell
*E. M. McBrier

*E. M. North
R. A. Ward
*F. H. Warner

The members whose names are starred were present. There were also present J. L. Stuart, W. R. Wheeler and the Secretary.

The meeting was called to order and in the absence of the chairman, F. H. Warner was asked to preside. He led the meeting in prayer.

Contract with Lund & Gernow.

Dr. Stuart made a statement covering the situation leading up to the preparation of a contract which is submitted to the Trustees for approval. After extended discussion of the question involved, it was

F-1565 VOTED: that word be sent to Mr. Gibb indicating that the contract has been favorably considered but that formal action has been deferred pending further consideration.

Plans for Administration Building.

Dr. Stuart requested that as soon as practicable the architect should be requested to prepare plans for the Administration Building. It was

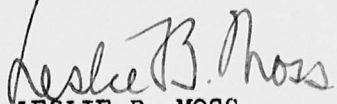
F-1566 VOTED: that on assurance that money for the Administration Building is available arrangements can be made with Murphy, McGill & Hamlin to contract for drawing plans for the building.

Plans for Central Hall.

F-1567 VOTED: to refer the plans for the Central Hall (i.e., Refectory) to the Construction Bureau in Peking for perfecting details necessary.

F-1568 VOTED: to instruct the Secretary to write a letter to Mr. Gibb expressing our appreciation of his energy and fidelity in carrying out the heavy duties he has had.

The meeting adjourned at 4.30 P.M.


LESLIE B. MOSS
Secretary.

MINUTES OF THE JOINT MEETING OF THE CAMPAIGN & FINANCE COMMITTEES
PEKING UNIVERSITY
HELD NOVEMBER 27, 1923 at 2.00 P. M.
IN THE OFFICE OF DR. RALPH A. WARD

Members of the Finance Committee: Chairman: A. J. Stock
*W. P. Schell
E. M. McBrier
*R. A. Ward

Members of the Campaign Committee: Chairman: F. H. Warner E. M. North
*W. P. Schell *R. A. Ward
*W. R. Wheeler

The meeting was called to order at 2.15 in R. A. Ward's office.

In the absence of the chairman of either committee, Mr. Ward presided.

W. P. Schell lead in prayer.

The members whose names are starred were present.

There were also present J. L. Stuart and the Secretary.

During the meeting there were called in for consultation, H. F. Strong and K. A. Wee.

Excuses were presented for F. H. Warner, A. J. Stock, E. M. North, and E. M. McBrier.

Campaign.

In the consideration of the approaching date at which the campaign is scheduled to close, and the fact that it is impossible for the University to move to the new site until four more dormitories and at least one refectory are secured, and since the probable securing of these buildings in the remaining time is not very great, it was

FC-1569 VOTED: to extend the period of the campaign until July 1, 1924.

Resignation of Mr. Caskey.

The Secretary presented the resignation of Mr. Caskey, to take effect December 31, 1923. It was

FC-1570 VOTED: to accept the resignation of Mr. Caskey, expressing to him our great appreciation of his services and all that he has done for the University, and the hope that his sympathies will continue to be with the University, and that he will continue to work with us in the task that is before us; and to report this action to the Board of Trustees.

Campaign Personnel.

The question of what arrangements could be made for continuing the campaign after the close of the present contract with Tamblyn & Brown was

raised, and the following actions were taken:

FC-1571 VOTED: to authorize K. A. Wee to purchase a Studebaker Coupe to enable him to carry on the campaign for the Bashford Memorial among the Methodist churches.

FC-1572 VOTED: to ask Dr. Stuart to enter into negotiations with Tamblin & Brown to discover if it is possible, and on what terms, to secure the full time service of Mr. Byrd and the part time services of H. F. Strong, and a stenographer, and to report back to the committee.

FC-1573 VOTED: to ask Dr. Luce and Dr. Stuart to give favorable consideration to remaining in this country until as near June 1st as possible (the exact schedule to be decided upon later).

George R. Kurrie.

Dr. Stuart raised the question of the employment of Mr. Kurrie as engineer for the University, either for consulting purposes in this country or to join the Construction Bureau in Peking. In this connection he indicated that he would like to have the report which is to be made by Clyde R. Place, submitted to Mr. Kurrie for his study before any final action is taken on it. It was

FC-1574 VOTED: to request Dr. Stuart to take up with Mr. Kurrie the report of Clyde R. Place and to arrange for a meeting of the Finance Committee with Mr. Kurrie to talk over the report.

Report of Clyde R. Place.

Fc-1575 VOTED: to ask the Secretary to secure from Mr. Place at the earliest possible date, his report on Mr. Newman's visit to Peking, with such recommendations as he may have to make.

The meeting adjourned at 4.30 P. M.

Leslie B. Moss
LESLIE B. MOSS

Secretary.

MINUTES OF THE JOINT MEETING OF THE CAMPAIGN & FINANCE COMMITTEES
PEKING UNIVERSITY
HELD DECEMBER 7, 1923 at 150 FIFTH AVENUE

Members of the Finance Committee: Chairman: A. J. Stock
W. P. Schell
*E. M. McBrier
*E. M. North
*R. A. Ward

Members of the Campaign Committee: Chairman: *F. H. Warner *E. M. North
W. P. Schell *R. A. Ward
W. R. Wheeler

The meeting was called to order by F. H. Warner in the Board Room of the Methodist Board.

W. P. Schell sent his excuse for absence.

There were present besides the members whose names are starred, President J. L. Stuart, H. F. Strong, H. W. Luce, and the Secretary.

Tamblyn & Brown.

President Stuart presented a letter from Mr. George C. Tamblyn, stating the conditions under which the firms of Tamblyn & Brown would continue the Campaign from January 1, 1923 to June 1, 1924. It was

FC-1576 VOTED: to approve the agreement with Tamblyn & Brown as outlined in Mr. Tamblyn's letter of December 7, 1923 to Dr. Stuart as follows:

"We shall be glad to continue the Peking campaign from January 1st to June 1st upon the following conditions:

"Mr. H. F. Strong to continue to direct and supervise the work.

"Mr. T. F. Byrd is to devote his time exclusively to the campaign upon the field and in such manner as shall be to the best interests of the campaign under the direction of Mr. Strong and your committee.

"Mr. Strong will also direct the services of any other member of the staff appointed by the Executive Committee.

"We also furnish publicity along the lines suggested by Mr. Strong and you in connection with the preparation of the Peking News and meet any other reasonable demands in publicity.

"It is understood that in the case of the illness or resignation of either Mr. Strong or Mr. Byrd, the contract will be cancelled or we will be allowed to substitute someone else.

"It is further understood that Mr. Strong and Mr. Byrd will render all of their expense accounts direct to your committee and that they will be reimbursed by them. This also will apply to all other expenses authorized for the campaign.

"We offer these services to you with a charge of \$4,000, to be paid in \$1,000 payments on the first of each of the following months: - January, March, April, May."

K. A. Wee.

The Secretary reported on the action of Tamblin & Brown in requesting that Mr. Wee's expenses and salary be paid directly by the Peking University from this time forward. It was

FC-1577 VOTED: to authorize the Assistant Treasurer to make payment of Mr. Wee's expense accounts directly, and to pay him a salary of \$50.00 per week beginning December 5, 1923 and ending June 3, 1924.

FC-1578 VOTED: to request President Stuart to take up with Mr. Wee the question of his possible future relationship to Peking University and report back to the Committee.

Agreement with Lund & Gernow.

The agreement with Lund & Gernow for the continuance of their services in connection with the construction work of the University was presented by the committee for consideration. It was

FC-1579 VOTED: to approve the contract of Lund & Gernow in general and refer the question of wording of Section IV to a committee consisting of Messrs. Warner, McBrier, North and the Secretary.

Esther Loring Richards Scholarship Gift.

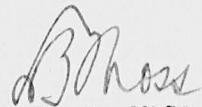
The Secretary reported the receipt of a letter from Mr. Augustus L. Richards, conveying to the Trustees a bond of \$1,000, the income of which is to be used for a scholarship for women studying in Peking University or any of its branches, preferably for students engaged in the study of premedical subjects. It was

FC-1580 VOTED: to accept the gift of Mr. Richards upon the conditions named in his letter, as follows:

"I offer this bond and check to you on condition that you accept the same on the following terms:- That the Bond is apt to be set apart by you as a trust fund, the yearly income of which is to be used for the purpose of providing a scholarship to be awarded each year to any woman student in Peking University of any of its branches, including Yenching Women's College who may be selected by the authorities of

"the University or any of its said branches. It is requested that in awarding the scholarship, preference be given to women who are taking courses preparatory to entering the medical profession. You and your successors are to have absolute control of the principal of the fund, with the right in your or their uncontrolled discretion to invest and reinvest it as you or they may see fit, with this one qualification, however; that when this bond is sold or collected, the proceeds are not again to be invested in any foreign securities or securities payable in any foreign currency. The proceeds of the check may be treated by you as income from the fund."

The meeting adjourned.


L. B. MOSS,
Secretary.

0260

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MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF
PEKING UNIVERSITY
HELD DECEMBER 12, 1923 at 150 FIFTH AVENUE, NEW YORK

Members of the Finance Committee: Chairman: A. J. Stock
W. P. Schell
*E. M. McBrier
*E. M. North
R. A. Ward
*F. H. Warner (ex-officio)

The meeting was called to order by F. H. Warner.

The members whose names are starred were present, also the Secretary.

Excuses were presented for W. P. Schell and R. A. Ward.

Agreement with Lund & Gernow.

The Committee worked over the wording of Section IV, in accordance with instructions contained in Action FC-1579, and it was

F-1581 VOTED: to forward to Peking the agreement with an alternative reading for Section IV, with the understanding that the acceptance of either reading is optional for Lund & Gernow.

Tamblyn & Brown Expense Accounts.

F-1582 VOTED: to authorize the Assistant Treasurer to make payment on expense accounts rendered by Tamblyn & Brown up to and including December 31, 1923.

Gift of Mr. Thornburg.

The Secretary reported that Mr. Thornburg desired Centenary credit from the Methodist Board for the \$500.00 which was given to William Hung for the purchase of history books for the library. It was

F-1583 VOTED: to authorize the Assistant Treasurer to give a check for \$500.00 to the Methodist Board to make possible the proper bookkeeping arrangements, with the understanding that the check will be immediately returned to the Peking University.

Recommendation of the Grounds & Buildings Committee.

The Secretary presented the requests of the Grounds and Buildings Committee for authorization to make changes in the window sash of the Science Buildings to admit more light (GB-505). It was

F-1584 VOTED: to approve os this change.

The request of the Grounds and Buildings Committee for authority to begin the layout of some of the roads, in order to use up available material (GB-507), was presented by the Secretary. It was

F-1585 VOTED: to refer this matter to the Grounds & Buildings Committee to carry out.

Purchase of Steel.

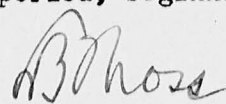
The request of Mr. Gibb for authority to purchase steel for next year's construction was considered again, and it was

F-1586 VOTED: to ask the Secretary to notify Mr. Gibb that he is authorized to purchase up to Gold \$3,000 additional to that previously authorized, making a total of Gold \$6,000.

Renewal of \$20,000 Loan.

F-1587 VOTED: to authorize the Treasurer to make arrangement for the renewal of the loan for \$20,000 at the Irving Bank-Columbia Trust Company for a six months' period, beginning January 9, 1924.

The meeting adjourned.



L. B. MOSS,

Secretary.

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0262

MINUTES OF THE JOINT MEETING OF THE
CAMPAIGN & FINANCE COMMITTEES HELD
DECEMBER 18, 1923
AT 2.00 P.M. AT 150 FIFTH AVENUE.

Members of the Finance Committee: Chairman: A. J. Stock
W. P. Schell
E. M. McBrier
*E. M. North
*R. A. Ward

Members of the Campaign Committee: Chairman: *F. H. Warner
W. P. Schell
*W. R. Wheeler
*E. M. North
*R. A. Ward

The meeting was called to order in R. A. Ward's office. Mr. Warner acted as Chairman. The members whose names are starred above were present. There were also present, J. L. Stuart, H. W. Luce, and the Secretary.

President Stuart led in prayer.

The excuse of W. P. Schell was received.

Furniture Allowance for Mr. Gibb.

The Secretary reported that the question had been raised from Peking with regard to the furniture which has been used by Mr. Gibb in his house in the city and has now been taken out to the new site. The Methodist Mission request some adjustment of the matter. It was

FC-1588 VOTED: to authorize the Grounds & Buildings Committee to arrange for such an allowance for Mr. Gibb as may be necessary to meet his exigencies for furniture and entertainment of guests, with the stipulation that it be a charge against construction costs.

Medical Allowance for University Teachers.

FC-1589 VOTED: that provision for medical allowances for University teachers as stated in the schedule of salaries and allowances be approved as a temporary measure during the period which the University is on the old site. Schedule of allowances when the University is on the new site will be made and approved when the University moves.

Esther Loring Richards Scholarship.

The Secretary raised the question as to how the income from the \$1,000 bond given by Mr. A. L. Richards to establish a scholarship for his mother should be handled. It was

FC - 1590 VOTED: to request the Yenching College Committee to indicate whether they wish the income of this scholarship to be paid to their treasurer in this country or whether they desire the income sent directly to the field treasurer of the University for award of the scholarship to be made by the Board of Managers.

Campaign Literature

The Secretary presented a request for information from Mr. Strong as to whether additional copies of the Peking illustrated booklet would be needed during the spring. It was

FC - 1591 VOTED: to refer the whole question of campaign booklets and literature to Dr. Strong and Dr. Eric North, with power.

Scientific Equipment.

The Secretary presented a letter from Dr. Howard Galt of November 17, 1923, asking for an interpretation of the term "Equipment" as contained in the grant of the China Medical Board for the Science Building. It was

FC - 1592 VOTED: that the Secretary report to Dr. Galt that it is the understanding of the Trustees that the grant of \$150,000 Mexican by the China Medical Board is to cover the erection of the building, its furniture, and full scientific equipment; and that the Secretary request Dr. Galt to furnish to the Trustees, an estimate of cost for the furniture, scientific equipment and other equipment necessary for each Science Building, after conference with the local representatives of the China Medical Board.

Renewal of China Medical Board Grant for Gold \$7,500.00

Dr. Galt also raised the question with regard to the necessity of making application for a renewal of the China Medical Board grant for the year 1924-25. It was

FC - 1593 VOTED: that the Secretary be authorized to write to Mr. Embree of the China Medical Board making application for a grant of Gold \$7,500 for the year 1924-25, toward the science budget of the University.

Campaign Budget - July 1, 1923 to June 30, 1924.

The Secretary presented a suggested budget for the campaign expenses for the present year. It was

FC - 1594 VOTED: to approve the following budget for campaign expenses for the year July 1, 1923 to June 30, 1924:

(Campaign Budget - July 1, 1923 to June 30, 1924)

Tamblyn & Brown on Contract:		
to December 31, 1923	\$ 8,000.00	
to June 1, 1924	<u>4,000.00</u>	\$ 12,000.00

Tamblyn & Brown Campaign Expenses		9,000.00
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Salaries:

Hung	2 months	600.00	
Caskey	6 "	2,500.00	
Luce	9 "	1,950.00	
Wee	26 weeks	1,300.00	
Stenographer		<u>1,400.00</u>	7,750.00

Rent	660.00	
Miscellaneous & Postage	500.00	
Travel	2,000.00	
Printing & Staty.	200.00	
Discount on Notes Payable	1,150.00	
Campaign Expense a/cs	<u>6,000.00</u>	10,510.00

	<u>\$ 39,260.00</u>
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James N. Gamble Dormitory.

Dr. Stuart reported that a pledge had been received from Mr. Gamble of a dormitory. It was

FC - 1595 VOTED: that the Finance Committee has heard with gratitude of the gift of \$50,000 by Mr. James N. Gamble for the erection of a dormitory on the site of the Peking University, and requests the Chairman of the Campaign Committee of the Board of Trustees to indicate to Mr. Gamble the fact that the Trustees of Peking University through their Finance Committee express to him their most hearty appreciation for this cooperation.

Forbes Dormitory.

Dr. Stuart reported that a pledge had been received from Mr. and Mrs. Frank W. Forbes of Westboro, Massachusetts, of a dormitory. It was

FC - 1596 VOTED: that the Finance Committee has heard with gratitude of the gift of \$50,000 by Mr. and Mrs. Frank W. Forbes for the erection of a dormitory on the site of the Peking University, and requests the Chairman of the Campaign Committee of the Board of Trustees to indicate to Mr. and Mrs. Forbes the fact that the Trustees of Peking University through their Finance Committee express to them their most hearty appreciation for this cooperation.

George R. Kurrie.

President Stuart presented the question as to whether the Trustees would take action on the offer of Mr. Kurrie to give his services to the University, and it was

FC - 1597 VOTED: that we welcome the generous offer of Mr. George R. Kurrie to go to Peking without expense to the University and to help as he may be able, the details as to the activities and relationship to be worked out between President Stuart and Mr. Kurrie in consultation with the Grounds and Buildings Committee in Peking; and that we ask Mr. Kurrie to delay sailing until he has had an opportunity to study and confer with us on Mr. Place's report.

FC - 1598 VOTED: It is the understanding of the Committee that the above motion should not be sent to Mr. Kurrie by the Secretary, but that President Stuart should conduct the necessary negotiations.

Use of Yenching College Funds.

In response to certain questions raised by President Stuart the following action was recorded as the understanding of the Finance Committee:

FC - 1599 VOTED: to communicate to the Yenching College Committee the fact that so far as present plans are concerned, the Finance Committee of the Trustees of the University do not contemplate asking the Yenching College Committee for any contribution for building purposes on the general campus other than the Science Building at present under erection, Gold \$25,000 for the Library, and Gold \$18,750 toward the Chapel, \$12,500 of which was given by Mrs. N. P. Wheeler, and \$6,250, the proportionate share of the Rockefeller Grant. The understanding of the Finance Committee is that the costs of mechanical, electrical and sanitary equipment, as well as the improvement of the grounds, is to be charged for according to the respective costs of the buildings.

Campaign Reports.

FC - 1600 VOTED: that H. F. Strong and the Secretary collaborate on the securing of a complete statement of the campaign pledges and that the Assistant Treasurer be responsible for seeing that proper notices are sent to those who have made pledges when such pledges become due.

Contract with Lund, Gernow & Co.

The Secretary reported that the contract with Lund, Gernow & Co. was finally in shape to send to China, and had been properly signed by the representatives of the Trustees. The copy of the contract is attached to these minutes.

The meeting adjourned.

L. B. MOSS, Secretary.

L. B. Moss

The following AGREEMENT is hereby made between the Peking University and Messrs. Lund, Gernow and Co., Consulting Engineers, Peking, relating to work in Connection with the buildings of Peking University on the new site at Hai-Tien, near Peking:

- I. The said Engineers place at the disposal of the said University their services for the purpose specified in the following:
- 1) To carry out all necessary surveying and levelling required for structural, mechanical, electrical, sanitary, and general work. General surveys of the site and surroundings are not to be included.
 - 2) To make all necessary plans and working drawings for all structural work; these to be executed in accordance with the architects' drawings and in consultation with the Resident Architect and/or the Director of the Construction Bureau.
 - 2a) To supervise and inspect all structural, mechanical, electrical, and sanitary work.
 - 3) To prepare such plans, working drawings, plan changes, and bills of quantities of mechanical, electrical and sanitary work, including Central Heating System, Electric Light and Power Supply, Hot and Cold Water Supply, Sanitary Installations and Sewage Disposal System, Gas Plant and Water Treatment Plant, as will enable the Construction Bureau to place the orders for material abroad, and as may be required for the carrying out of the work on the site.
 - 3a) To supervise and inspect all work mentioned in paragraph 3.
 - 4) To make all necessary specifications for material and workmanship, in case such have not already been furnished by the Consulting Architects and Engineers in New York, covering installations named in Sections 2 and 3.
 - 5) To prepare such estimates for work to be carried out as may be desired by the Construction Bureau, or as properly come within the scope of work intended.
 - 6) It is understood that the Construction Bureau will furnish the necessary number of experienced foremen, Chinese and Foreign, to ensure constant and adequate supervision of labour.
- II. 1) In order that the said Engineers shall be able to take the responsibility for structural and mechanical, electrical, and sanitary work, it is understood that they have the authority to inspect and approve all materials purchased, or to be purchased, in accordance with specifications furnished or prepared (see paragraph I, Section 4). Should any purchased material be found not up to specifications, the said Engineers have the authority to reject such material. The said Engineers shall not be responsible for work carried out with materials not submitted to them for inspection or material not approved.

- 2) It is understood that the said Engineers have the authority to carry out such tests, as they may find necessary, or in consultation with the Director of the Construction Bureau, to carry out such experiments as they may find desirable in order to decide upon the most suitable materials and types to be considered.
- 3) It is further understood that the said Engineers shall not be responsible for work carried out at such times or by such methods with respect to which the said Engineers have not been consulted or for which their approval has not been given.
- III It is understood that the said Engineers shall be willing to furnish such plans and prints, calculations, and information as may be desired by the Board of Trustees in New York, and that the said Engineers be willing to work in cooperation with any such consulting architects or engineers in U.S.A. and any American man on the job as may be employed by the Board of Trustees.
- IV 1) For the services mentioned above, the said engineers shall receive from Peking University the following remunerations:
- a) $3\frac{1}{2}\%$ on the total cost of the buildings, including all installations and the mechanical, electrical and sanitary equipment, beginning January 1, 1923, and calculated quarterly on the basis of actual expenditures.
- b) a monthly fee beginning September 1, 1923 of Gold \$400.00 (four hundred only) at a fixed rate of exchange of U.S. Gold 0.50 - Mex. \$1.00.
- c) if the payment under (a) shall exceed an average of Gold \$600.00 per month the payment under (b) shall be reduced by an amount equal to such excess.
- 2) It be understood that suitable quarters be furnished for the resident engineer or engineers, at or near the site.
- V 1) This agreement is to be in force until Dec. 31, 1925, and may be continued by mutual agreement, but may be terminated at any time before said date by either party at six months' notice.
- 2) This agreement looks forward to the retaining of the services of the said Engineers for a period of at least two years for the supervision and the running of the mechanical, electrical and sanitary equipment, after the plant is in operation, at a remuneration to be mutually agreed upon.

IN WITNESS whereof the duly authorized officers of the Peking University have set their hands and seal, and the firm of Lund, Gernow & Co. have caused it to be signed, as of September first, 1923.

Attest: LESLIE B. MOSS
Secretary

Attest O. J. KRAUSE

PEKING UNIVERSITY
(SIGNED) FRANKLIN H. WARNER
Vice-President of the Board of Trustees
LUND, GERNOW & CO.
(SIGNED) LUND GERNOW & CO.
J. AUG. P. LUND Partner

0268

MINUTES OF THE FINANCE COMMITTEE OF
PEKING UNIVERSITY HELD JANUARY 4, 1924
AT 12.30 P. M.

Members of the Committee: A. J. Stock
W. P. Schell
*E. M. McBrier Chairman pro tem
*E. M. North
*R. A. Ward
*F. H. Warner (ex-officio)

The members whose names are starred above were present. There were also present President Stuart and the Secretary.

W. R. Wheeler came in for a few minutes during the meeting.

Mr. McBrier was appointed Chairman pro tem and led the meeting in opening prayer.

W. P. Schell sent word that he could not be present.

Executive Secretary.

President Stuart spoke of the efforts which are being made to secure information regarding Mr. Jack Childs. It had been hoped that Mr. Childs would be able to be present and meet the committee, but he was unable to come. It was

F - 1601 VOTED: to accept the report of progress on the case of Mr. Childs and to ask the Secretary to make arrangements for such contacts between the members of the committee and Mr. Childs as might be possible.

Bust of Bishop Bashford.

President Stuart spoke of the proposal to prepare some sort of a memorial of Bishop Bashford that might be placed in the Bashford Memorial Building on the new site. It was

F - 1602 VOTED: to approve of the preparation of a memorial of Bishop Bashford, either in the form of a bust, a bas relief, or a picture, to be placed in the Bashford Memorial Building; and that it should be completed prior to the General Conference of the Methodist Church in May, 1924; and that the whole matter be referred to a committee consisting of E. M. North, A. J. Stock, and J. L. Stuart. It is the understanding that the expense, not to exceed \$1,500, is to be secured by direct contribution for this purpose, or is to be included in the cost of the building.

Administration Building.

F - 1603 VOTED: that the Grounds and Buildings Committee should be notified to proceed with such purchase of materials and such preliminary excavations as may be practicable for the Administration Building, prior to the receipt of the approved plans.

Purchase of Land for Residences.

President Stuart indicated that in order to have sufficient land for the residences when the University moves out to the new site, the Grounds and Buildings Committee should be authorized to secure additional land to that already obtained. It was

- F - 1604 VOTED: to request the Grounds and Buildings Committee to make purchase of land for residences up to an approximate total of 20 acres.

Architect for the Construction Bureau.

The Secretary presented the letter of Mr. Gibb of November 29, 1923, in which he requested that some provision be made for an architect on the site. It was

- F - 1605 VOTED: that the Committee has noted Mr. Gibb's request with keen sympathy and has the matter under consideration, and hopes to make a definite report at a later date.

Report on Cost of Buildings.

- F - 1606 VOTED: to request the Grounds and Buildings Committee to provide us with a full statement of the cost to date of each of the buildings on the new site, so that we may know how much margin there may be.

Purchase of Cold Water Mains.

The Secretary presented the request of Mr. Gibb in his letters of October 11th and November 9th, to be authorized to make purchase of pipe, so that cold water mains might be laid early in the spring for the benefit of the new construction. It was

- F - 1607 VOTED: to authorize Mr. Gibb to purchase Gold \$2,000 of cold water pipe, the same to be charged pro rata against the buildings, if necessary.

Dinner for Mr. Caskey.

- F - 1608 VOTED: to authorize the Assistant Treasurer to make payment of the bill for the farewell dinner to Mr. Caskey, amounting to \$31.000, and charge to Campaign Expenses.

Purchase of Steel.

The Secretary presented Mr. Gibb's letter of November 1, 1923, in which he stated the plan on which he was asking for bids for steel; it was

- F - 1609 VOTED: to approve the purchase of 100 tons of steel, on which the Gold \$6,000 already authorized is to apply.

Cement Roofing Tile.

The question of authorizing the use of cement roofing tile on the buildings now under erection was raised by the Secretary. It was

F - 1610 VOTED: that the Grounds and Buildings Committee be instructed to proceed with the manufacture of cement tile for the buildings as necessary, with the distinct understanding that Lund, Gernow and Company will be responsible for such re-designing of the tiles and change in the method of laying, and such supervision of the construction as may be necessary to produce satisfactory results.

Naming of the Well.

Upon the recommendation of President Stuart, the Committee took the following action:

F - 1611 VOTED: to designate the well as the Caskey Well.

L. B. MOSS, Secretary.

(See Page 401, Minutes Yenching Building Committee.)

MINUTES OF THE YENCHING COLLEGE COMMITTEE
OF THE TRUSTEES OF PEKING UNIVERSITY
NEW YORK - JANUARY 8, 1924.

The Yenching College Committee met at ten o'clock, January 8, 1924 in Room 824, 156 Fifth Avenue, New York City. Mrs. J. M. Avann, Chairman, presided.

Present: Mrs. Avann

Mrs. Williamson

Mrs. Warner

Mrs. Roys

Mrs. Finley

Mrs. Boyd

Mrs. Smith

Mrs. Clark

President Pendleton

Bishop Wilson

Mr. Schell

Mr. Bowman

Mr. Moss

Mrs. Lee.

Guests: President Stuart

Mr. Franklin H. Warner

Prayer was offered by Bishop Wilson.

It was voted to dispense with the reading of the Minutes of the last meeting as they had been sent to all members of the Committee.

Mrs. Boyd reported for the Committee on Revision of the By-Laws stating that in the judgment of the Committee the paragraphs of the By-Laws of the Trustees of the University which relate to the organization of the Yenching College Committee should be embodied in the By-Laws of this Committee as well as in the By-Laws of the Trustees, thus making the Yenching By-Laws complete.

Y - Action 159 - VOTED: To approve recommendation 1 of the By-Laws Committee that the By-Laws remain intact and be retained in full.

Y - Action 160 - VOTED: To approve recommendation 2 that such changes be made as will harmonize the Yenching College Committee By-Laws with the By-Laws of the Trustees of the University including Bishop Wilson's suggestion that the rule concerning hypothecation be quoted in full as a footnote.

Y - Action 161 - VOTED: To approve recommendation 3 concerning meetings of the Yenching Committee.

Dr. Stuart called attention to the document containing university regulations, which he has just received, which is an attempt to work out a constitution for the faculty for their internal affairs based upon the charter of the University. Dr. Stuart suggested that this paper be referred to the By-Laws Committee to see if there are any inconsistencies and to make it authoritative.

0272

Y - Action 162 - VOTED: To refer this document to the By-Laws Committee with power and that the present By-Laws Committee be continued until it has fully completed its work.

Mrs. Roys reported for the Building Committee.

Y - Action 163 - VOTED: To authorize the beginning of work upon the gymnasium and the purchase of building materials; also to cable this action to the field.

Y - Action 164 - VOTED: To request Mr. Murphy to indicate as soon as possible the exact dimensions of the shell of the building as this will help Mr. Gibb to draw up labor contracts.

Y - Action 165 - VOTED: That two (2) faculty residences should be erected, the plans to be sent for the Committee's approval and if there are several plans, the field to indicate which plan seems the best.

A question was raised as to whether the present method of authorization of specific buildings is satisfactory and whether there is not danger of using the entire \$600,000 for buildings which shall not be adequately equipped.

Y - Action 166 - VOTED: That instructions be given to the field that all estimates of the cost of buildings shall include an estimate of the amount needed to provide the minimum of necessary equipment and that in the case of buildings now in the process of construction in the estimates for which equipment has not been included, we ask the field to give us at once an estimate as to needed equipment.

President Pendleton agreed to write Mrs. Frame giving her experience as to the minimum necessary equipment of a gymnasium.

Y - Action 167 - VOTED: To ask the Building Committee to cable a thousand dollars (\$1000) gold as advance payment on office equipment.

Y - Action 168 - VOTED: To approve the Building Committee's action as to minor changes which have been made in the Dean's residence.

Y - Action 169 - VOTED: To approve the Building Committee's suggestion that the matter of furnishings for the Dean's Residence and the administration building be left with power to the field, and that one thousand dollars (\$1000) gold be cabled to the field for purchase at this time, the field to report back as to how much more money is needed.

The Building Committee recommended that Mr. Warner take up with Mr. Murphy the advisability of locating the Home Economics practice house east of the Russell Sage Building and of putting one of the faculty residences in a similar location, it being understood that the second faculty residence is to be placed on the more distant site about which agreement was reached some time ago; and that if Mr. Murphy approves of the plan, report of this approval be sent to the field.

Y - Action 170 - VOTED: That the matter of location of buildings should be submitted to Mr. Murphy and his approval secured.

Y - Action 171 - VOTED: That it is the judgment of this Committee that an indoor swimming pool for women is undesirable in view of the expense and it is suggested that perhaps later an outdoor swimming pool that could be used by men and women might be made part of the University equipment.

Y - Action 172 - VOTED: That the Fine Arts Building for the present house the work in art and music and that the purchase of building materials be authorized.

Y - Action 173 - VOTED: To suggest to the Administrative Committee that a tablet in Chinese be placed somewhere on the Woman's College campus which shall record the fact that these buildings were erected through the efforts of Christian women in America for seven union colleges for women in the Orient.

The Rockery was suggested as a suitable place for this tablet.

Y - Action 174 - VOTED: That on further consideration and after consultation with experts, it is the judgment of the Yen-ching Committee that there should be no color in the roofs of buildings.

Y - Action 175 - VOTED: That the request that the Yen-ching Committee appoint a representative on the Committee for Coordination of the Work of Higher Educational Institutions in China and make a grant of money for the work of this Committee be laid on the table.

Information was given by Mr. Moss of the receipt by the Trustees of a \$1000 bond given by Mr. A. L. Richards to establish a scholarship in the Woman's College to be known as the Esther Loring Richards Scholarship and the question was raised how the income from this bond should be handled.

Y - Action 176 - VOTED: That income from this bond be sent direct to the field treasurer of Yen-ching College.

Mrs. Finley reported that the Candidate Committee is in correspondence with several promising candidates and that Mrs. Zwemer is about sailing for Peking.

The question of salaries was discussed, attention being called to the fact that some of the faculty are Board appointees, while others are not and to the undesirable discrepancies in salaries for both foreign and Chinese faculty.

Y - Action 177 - VOTED: That a special committee be appointed to study the matter of salaries. The Chair appointed Mrs. Warner, Mrs. Lee, Mrs. Boyd.

Y - Action 178 - VOTED: To engage Miss Su I Wang at a salary of \$100 Mex. per month until June 30, 1924, and beginning not earlier than March 1, her permanent salary to be determined later in accordance with the principles governing the salaries of other members of the University faculty.

Y - Action 179 - VOTED: That the election of officers be postponed until the April meeting and that a Nominating Committee be appointed to bring in nominations.

The question of securing more money for annual maintenance was discussed and Dr. Stuart spoke of a possible plan for interesting individuals in America and in China in providing scholarships and small amounts for definite pieces of work in both the Men's College and the Woman's College and for building up a sustaining fund. He suggested that it might be well to employ one agent for this work in America and another in Peking itself.

Y - Action 180 - VOTED: That the New York Secretary of the Committee on Finance and Promotion be requested to confer with the Campaign Committee of the University relative to future financial promotion.

Dr. Stuart spoke of the great need for raising the standard of middle schools so that girls might be better prepared for college entrance.

The Committee adjourned at 3.45 P. M.

(Mrs. Lucius O. Lee)

Eula B. Lee
Eula B. Lee
Secretary.

MINUTES OF THE CAMPAIGN COMMITTEE
PEKING UNIVERSITY TRUSTEES
HELD JANUARY 19, 1924
at 9.30 A. M.

Members of the Committee: F. H. Warner, Chairman
W. P. Schell
*E. M. North
W. R. Wheeler
*R. A. Ward

At the request of President Stuart as many members of the Campaign Committee as possible were called together, and met in the office of the Secretary. The members whose names are starred above were present, also President Stuart and the Secretary.

James H. Lewis.

President Stuart wished action taken on the proposal to invite Mr. James H. Lewis to assist in the closing months of the Campaign. It was

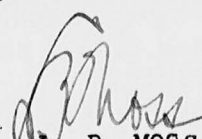
C - 1612 VOTED: that we authorize President Stuart to arrange with Mr. Lewis for his full time assistance in the closing months of the campaign from now through May 1924, on a salary of approximately \$300 a month, the exact amount to be determined upon negotiation between President Stuart and Mr. Lewis; and with the understanding that Mr. Lewis is to work under the direction of President Stuart.

It was stated by President Stuart that Mr. Warner had approved of this plan in conversation the day before, but was unable, because of other engagements to be present at this meeting.

Miss Su-I Wang.

C - 1613 VOTED: that we look with favor upon President Stuart's negotiations with Miss Su-I Wang to assist in the Campaign for the Bashford Memorial.

The meeting adjourned.


L. B. MOSS, Secretary.

TRUSTEES OF PEKING UNIVERSITY
BUDGET COMMITTEE
HELD JANUARY 29, 1924 at 9.00 A.M.
at 150 FIFTH AVENUE.

Members of the Committee: F. H. Warner
*James M. Speers
A. J. Stock
*Eric M. North

The members whose names are starred above were present; also President Stuart and the Secretary.

The Secretary presented the budget for the year 1924/25 which had recently been received from the Field, and a summary showing the total expenses by departments and the amount of income required from the Trustees. The Board of Managers request from the Trustees a total of Mexican \$108,107. Of this amount Mex. \$64,020 is requested for salaries, travel and outfit for new appointees. The balance of \$44,087 Mex. is the amount necessary to carry on the work as it stands at present. It was noted that the income available to the Trustees to meet the expenses of the above budget is as follows:

From Mission Boards	Mex. \$23,000
C.M.B. - 7500 at 1.90	14,250
Endowment - 4000 at 1.90	7,600
Mrs. Wick -1500 at 1.90	2,850
H. S. Coffin- 1800 at 1.90	3,440
(T. T. Lew - salary -1500)	
J. F. Li - salary - \$1000 at 1.90	1,900
Ennis- 530 at 1.90	1,007
Mrs. Owen- G1500 at 1.90	2,850
Total	Mex. \$56,897

The expenses for the Home Office for the year 1924/25 are placed at Gold \$2,400. At 1.90 Mexican this would be \$4,560. The balance left for use in China is Mexican \$52,337. It was

- B - 1614 VOTED: that the Managers be requested so far as possible to meet the cost of operation and maintenance of the Dormitories, Dining Halls, and Faculty Residences out of the Field Receipts.
- B - 1615 VOTED: that the Trustees appropriate to the Board of Managers for the budget expenses for 1924/25, Mexican \$52,337, which includes Mexican \$8,250 to apply toward new appointments, - to be made in the usual order; and that any further appropriations secured can be made as supplementary grants to this amount.
- B - 1616 VOTED: to report to the Finance Committee that the following items are available in addition to the budget appropriations for adjustment in the support of staff:

(For Adjustment in the Support of Staff)

American Board - Single man's salary and travel;

Methodist Board - Mexican \$3,000;

A. C. James - Gold \$2,000;

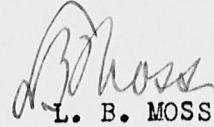
A contribution - Gold \$10,000

Hall estate-income on \$50,000 Gold.

It was

B - 1617 VOTED: to recommend to the Trustees that the item of Gold \$10,000 mentioned above be held in reserve temporarily for use to support necessary faculty additions, with the understanding that if possible other sums will be raised to take care of this support, and final disposition of the \$10,000 to be made by the Finance Committee in consultation with President Stuart.

The meeting adjourned.


L. B. MOSS, Secretary.

0278

MEETING OF THE TRUSTEES OF PEKING UNIVERSITY
JANUARY 30, 1924 at 2.00 P. M.
150 FIFTH AVENUE.

Members of the Board:

	1924	1925	1926	1927
Cong.	*F. H. Warner	*J. L. Barton	Mrs. G. M. Clark	*Ernest A. Evans
M. E.	*F. M. North	A. J. Stock	W. V. Kelly	Wm. J. Thompson
Presby.	J. M. Speers	*A. J. Brown	*G. T. Scott	
L. M. S.	W. C. Willoughby	Thos. Cochrane	F. H. Hawkins	

Co-opted Members

W. P. Schell	E. M. McBrier
*L. B. Wilson	*E. M. North
Mrs. J. M. Avann	*R. A. Ward
Mrs. O. R. Williamson	*W. R. Wheeler

Ex-Officio Member

*President J. L. Stuart

The meeting was called to order by the Vice-Chairman, F. H. Warner, who led in prayer. The members whose names are starred above were present. There were also present L. C. Porter and the Secretary. J. L. Barton reported that Arthur Perry had resigned as a representative of the American Board and that Mr. Ernest A. Evans had been appointed to fill his place, his term to expire in 1927.

The Secretary presented the excuses for absence of the following:-
A. J. Stock, W. C. Willoughby, W. V. Kelly, Mrs. G. M. Clark, Mrs. O. R. Williamson, Mrs. J. M. Avann.

The following minutes of various meetings were approved as distributed:

Minutes of Trustees - May 11, 1923 and October 31, 1923.	
" " Yenching College Committee, November 6, 1923.	
" " Finance Committee, June 19, 1923.	
" " Campaign & Finance Committee, August 29, 1923.	
" " Campaign & Finance Committee, September 10, 1923.	
" " Campaign Committee, September 13, 1923.	
" " Finance Committee, October 25, 1923.	
" " Finance Committee, November 8, 1923.	
" " Campaign & Finance Committee, November 27, 1923.	
" " Campaign & Finance Committee, December 7, 1923.	
" " Finance Committee, December 12, 1923.	
" " Campaign & Finance Committee, December 18, 1923.	
" " Finance Committee, January 4, 1924.	
" " Campaign Committee, January 19, 1924.	

Resignation of Mr. Caskey

The Secretary called the attention of the Trustees to the action of the Campaign and Finance Committees meeting jointly (FC -1570), taken November 27, 1923, in which Mr. Caskey's resignation as Executive Secretary was accepted, and requesting that this action should be brought to the attention of the Board.

Bliss M. Wiant.

The Secretary reported that under date of April 25, 1923, the Instruction Committee took a correspondence action approving the papers of Reverend and Mrs. Bliss M. Wiant for appointment by the Methodist Board to the University to teach sacred music and practical Christian work. It was

T - 1618 VOTED: to record on our minutes the above action of the Instruction Committee with our approval.

Miss Alice M. Boring.

The Secretary reported that under date of July 2, 1923, the Instruction Committee took a correspondence action approving the papers of Miss Alice M. Boring for a term of three years to teach Biology. It was

T - 1619 VOTED: to record on our minutes the above action of the Instruction Committee with our approval.

Princeton -in- Peking.

The action of the Board of Managers in forwarding proposals for the co-operation of Princeton-in-Peking in the University by undertaking the responsibility for the equipping, financing, and staffing of a Princeton School of Political and Social Science was brought to the attention of the Trustees. It was

T - 1620 VOTED: that we reiterate our approval of the arrangement whereby Princeton-in-Peking undertakes responsibility for the equipping, financing and staffing of a Princeton School of Political and Social Science as an integral part of Peking University, and request Princeton - in - Peking to nominate two persons, one of whom shall be a trustee of Princeton-in-Peking, for membership on the Board of Trustees, who shall serve as affiliated members until such time as vacancies in the personnel of the Board make it possible to elect them as regular members; and that we empower the Executive Committee to take any action necessary under this arrangement, and to determine the final agreement between this Board and Princeton-in-Peking in keeping with the general plan acted on by the Trustees, Action E-2157-1260, of February 23, 1922.

Lay Membership on the Board.

The Secretary called the attention of the Board to the fact that they had requested him to place on the docket the problem of securing additional lay membership on the Board. It was

T - 1621 VOTED: that this matter be referred to the Executive Committee with instructions to examine the membership and by suggestion or recommendation to help toward the realization of what is desired.

Proposal for Permanent Committee for the
Coordination and Promotion of Christian
Higher Education in China.

The Secretary stated that there had been sent to each member of the Board a summary of the proposals worked out and submitted by the representatives of the various colleges and universities in China for the establishment of a permanent committee to coordinate the promotion of the Christian Higher Education of China in this country. It was

T - 1622 VOTED:

- (1) That the Trustees of Peking University give general approval to the plan proposed for setting up a committee which shall make plans for a coordinated financial campaign and for the establishment of an expert advisory body of educators;
- (2) That the Chairman appoint one member to that Committee; (The Chairman of the Promotion Committee, F. H. Warner, was appointed to represent this Board on the committee.)
- (3) That we authorize the Treasurer to pay the sum of \$100.00 to the committee when it is set up, for the initial expenses, with the understanding that further expenses are to be borne by the campaign.

Report of the Audit Committee.

In the absence of J. M. Speers, Chairman of the Audit Committee, the Secretary presented the report from the firm of accountants and auditors, Lybrand, Ross Brothers and Montgomery, covering the examination of the accounts of the Board of Trustees of Peking University for the year ending June 30, 1923. The report of the auditors shows that the University has in endowment funds, cash investments amounting to \$80,669.61. It shows the plant fund assets of the University totaling \$467,66.47. Under the current fund assets it shows a total of \$3,144.44; making a total of assets \$551,480.52. The auditors' report further shows that the current expenditures exceeded the income by \$34,599.50. The auditors call attention to the fact that the total deficit of the University shows on the books as of June 30, 1923, as \$52,884.13. It was

T - 1623a VOTED: to accept the report and order it placed on file.

T - 1623b VOTED: to record our understanding that the report of the auditors shows an unmet obligation up to June 30, 1923, in the amount of \$52,884.13 on campaign and current expenses; and to instruct that this and kindred items be carried in suspense pending receipt of funds directly available for these purposes, or in the case of campaign expenses for eventual charge pro rata against the various building and property costs as a part of the cost of financing these projects.

Report of the Budget Committee

T - 1624 The Secretary read the minutes of the meeting of the Budget Committee held January 29, 1924. The recommendations contained in Actions B-1614, B-1615, B-1616 and B-1617 were approved. By these actions the Trustees appropriate to the Board of Managers for budgeted expenses for the year 1924/25, the sum of Mexican \$52,337.00. This includes Mexican \$8,250.00 to apply toward new appointments, the understanding being that any further sums received which can be used for budget purposes will be made as supplementary grants to this amount.

Report of the Finance Committee

The Assistant Treasurer presented the trial balance as of January 31, 1924, a copy of which is attached to these minutes. He also presented a statement of the Building Plant Funds - Receipts and Disbursements, to January 31, 1924, a copy of which is attached to these minutes. The report of the Finance Committee was received and ordered placed on file.

Report of the Campaign Committee

The Secretary presented a statement of the Campaign Receipts and Expenses from July 1, 1922 to January 31, 1924, a copy of which is attached to these minutes. He also presented a statement showing the status of the Campaign Receipts and Pledges as of December 31, 1923, a copy of which is appended to these minutes. It was

T - 1625 VOTED: to request the Secretary to prepare for the annual meeting a full statement of all assets of the University, including subscriptions to the campaign and dates payable.

Constitution.

The Secretary reported that the constitution as adopted by the Board of Trustees at the annual meeting in April, 1923, had been approved by the London Missionary Society and the Methodist Foreign Mission Board, and that the American Board and the Presbyterian Board had raised the question whether a constitution was necessary. E. M. North stated the history leading up to the adoption of the constitution by the Trustees. It was

T - 1626 VOTED: to constitute a committee of three, appointed by the Chair, to reconsider the constitution and take it up with the Boards. (The Chair appointed E. M. North, G. T. Scott, and E. A. Evans.)

Recommendations from the Board of Managers.

The Secretary presented recommendations from the Board of Managers approved at the Managers' Meetings, June 9, 1923 and September 21, 1923.

(a) Scale of Salaries: It was

T - 1627 VOTED: to approve the recommendation of the Managers that the new scale of salaries should come into effect July 1, 1923.

(b) Furniture Allowance: It was

T - 1628 VOTED: that we recognize the principle involved in the statement of the Managers regarding furniture allowance; that the University is not responsible for the furniture of mission supported teachers, and in reply to the recommendation of the Managers, we regard this question as already in the hands of the representative missions and boards.

(c) Requirements for the M.A. Degree: It was

T - 1629 VOTED: to approve the request of the Managers to modify the requirements for the M.A. degree in the direction of requiring at least five hours of graduate courses; and that when senior college courses are substituted for the remaining four hours, this should be in the ratio of 3:2.

(d) Outside Membership on Committees: It was

T - 1630 VOTED: that the Trustees approve action by the Board of Managers appointing where desirable to committees of the Board of Managers other than the Executive Committee, persons whose help may be of advantage to such committees, provided that final control of all actions continues to rest with the Board of Managers or its Executive Committee.

(e) Graduating Class of 1923: It was

T - 1631 VOTED: to approve the following recommendations of the Board of Managers for degrees and diplomas:

College of Arts and Science for Men:For the Degree of B.A.

Chai YuHe
Chao En Te
Ch'en Yen Liang
Chin T'ch Shan
Chou Nai Tung
Fu Ju P'ei
He Ch'ing Chih
Hsieh Ching Sheng
Hsiung Fu Hsi

Huang Tzu Yen
Huang Wen Pao
Lan Mao Ch'un
Li T'ien Yueh
Liang Shang Ao
Liu Fu Lun
P'eng Shu Wen
T'ien Ching Nein
T'ien Pao Hung

T'ien Yun P'u
Wang An Chai
Wang Hsueh Chou
Wang Yu
Wang Shu Sheng
Yang Chi Tsung
Yang Hsi Ch'ing
Yu Liang Yu

For the Degree of M.A.

Ch'en Tzu Ying

For the Degree of B.S.

Ou Yang Liung
Yu Chen Chou

T'eng Chu
Wang Lien

Yu Liang Yu

For Diplomas of Business Training Department

Tzou Wei Yu
Li Ting Chen
Wang Yu Hsuan
Chu Pao Fan

Yu Ke
Chang Chih
Kao Teo Ting
Chen Yee Hung

Huang Pei Wu
Li Hsu Ting
Shen Yen Sheng
Kuo Chung Jung

For Diplomas in the Department of Education

Yeng Chi Tsung

Tien Yun P'u

Cheng Kuo Liang

College of Arts and Sciences for Women:For the Degree of B.A.

Miss Fei Hzing Chih
Miss Hsieh Wan Ying
Miss Huang Shih Ying

Miss Li Ming Chung
Mrs. Teng Sung Kuei Ming
Miss Tiao Ling

For the Degree of B.S.

Miss He Ching An

For Pre-Medical Certificate

Miss Chin Tao Shun
Miss Ch'u Chin Ch'in

Miss Sun Ts'at Wen
Miss Wang Kuei Hsing

For Kindergarten Training Certificate

Miss Chi Chih T'ing

School of Theology:For the Degree of B.D.

Au Yang Chi

For Diplomas of Graduation

Miss Chang Yun Yu
Chang Tsui Chu
Ch'i Kuang Fang

Jen Chao Ch'i
Wang Chi Shan
Wang Jen Fu

(f) New Members of the Board of Managers: It was

T - 1632 VOTED: to approve the election of the following new members on
the Board of Managers:

M. E. M.
Mrs. H. G. Dildine

L. M. S.
Miss M. Wood

ALUMNI
C. H. Fei (formerly coopted)
J. F. Li
Miss R. Cheng
Reverend Liu Fang

Co-opted
Mrs. Calhoun
Dr. H. Houghton
Dr. W. W. Yen
Mr. Stanley Wright
Bishop Norris

T - 1633 VOTED: to make the following appointments on the recommendation of the Board of Managers:

L. C. Porter, Professor in the Department of Philosophy
Psychology;
J. B. Tayler, Professor in the Department of Economics;
W. W. Davis, Acting Dean of the Men's College;
Howard S. Galt, Acting President of the University during
President Stuart's absence in America.

As a matter of record, the following appointments by the Board of Managers are included in the minutes of the Trustees without action:

Old Members of Staff

That the acting-headship of the Department of European Languages be left open for the present.
Mrs. P. H. DeVargas be made acting head;

That Dr. S. D. Wilson be made Honorary Associate Professor (P.U.M.C.) in the Department of Chemistry;

That Mr. E. O. Wilson be made Acting-Head of the Department of Chemistry;

That Miss Ethel Hancock be made Assistant Professor in the Department of Mathematics and Astronomy;

That if Mr. B. H. Li has taken a year of graduate study he be made Assistant Professor in the Department of Economics;

That Mr. J. S. Burgess be made Head of the Department of Sociology;

That Mr. T. C. Van be made Instructor in the Department of Psychology.

New Members of Staff

That	Mr. T. L. Mei	be	Instructor	in	Department	of	Chinese
"	Miss Miles	"	"	"	"	"	English
"	Miss A. James	"	"	"	"	"	English
"	Mrs. S. H. Dean	"	Lecturer	"	"	"	English
"	Miss D. Demierre	be	Instructor	in	"	"	Eur. Lang.
"	Miss A. Boring	"	Visiting Professor				
			and Acting Head	of	the	Department	of Biology.
"	Miss F. Harmon	be	Instructor	in	Department	of	Biology
"	Miss M. Boyd	"	"	"	"	"	Chemistry
"	Mr. M. H. Li	"	Assistant	"	"	"	Physics
"	Mr. D. K. Yang	"	Hon. Instructor	in	"	"	Physics (P.U.M.C.)
"	Mr. B. R. Stephenson	be	Hon.	"	"	"	Physics

New Members of Staff - Concluded

That Mr. S. H. Hsu be Associate Professor Acting Head of Political Science
 " Mr. R. Sailer " Instructor (Language Study) in Department of Education
 " Miss K. M. Ch'en be " " " Education
 " Miss S. I. Wang " Assistant Professor " " " Education
 " Mr. W. Hung be Assistant Professor & Actg. Head in " " " History
 " Miss L. Booth " Instructor " " " History
 " Miss H. Gunderson be Instructor " " " Music
 " Miss A. Hotchkiss " Lecturer in the Department of Drawing & Painting
 " Mr. C. C. Chen " " " Agriculture
 " Mr. H.T. Ti " Assistant " " " Business Training
 " Mr. P. Wang " Instructor in " " " Chinese
 " Mr. Ku " " " " " Chinese
 " Mr. Y. T. Liu " " " " " Japanese.

(g) Compensation for Wives of Faculty Members: It was

T - 1634 VOTED: that the Board of Trustees confirms the action of the Board of Managers as follows:-

"That this committee re-affirms and approves of the policy heretofore followed by the University authorities in not offering compensation to the wives of foreign members of the University staff for teaching or other services rendered to the University - thus maintaining the University administration in this respect in harmony with the common policy of Mission Boards."

Date of Annual Meeting.

T - 1635 VOTED: that the Annual Meeting of the Board of Trustees should be held Thursday, April 10, at 10.00 A. M.

Death of Dr. H. H. Lowry.

The Secretary reported the receipt of the information that the President Emeritus of the University, Dr. H. H. Lowry, had recently passed away. It was

T - 1636 VOTED: that the Chair should appoint a committee of two to prepare a suitable resolution on the death of Dr. Lowry. (The Chair later appointed Dr. F. M. North and Bishop Wilson.)

The meeting adjourned.

L. B. Moss
 L. B. MOSS,

Secretary.

PEKING UNIVERSITY
BUILDING PLANT FUNDS
RECEIPTS and DISBURSEMENTS
to JANUARY 31, 1924

<u>RECEIPTS</u>	Receipts up to and including June 30, 1923	Receipts July 1, 1923 to Jan. 31, 1924	Total Receipts to Jan. 31, 1924.
<u>General Funds:</u>			
from Misl. Sources and for Bldg.			
Fund Undesignated	\$ 5,284.00	\$ 165.07	\$ 5,449.07
<u>Special Funds:</u>			
Anonymous #115	50,000.00		50,000.00
Ninde Mem'l.	21,131.36	3,500.00	24,631.36
Bonnell Mem'l.	6,000.00		6,000.00
McKelvey Residence	6,000.00		6,000.00
Finley Estate	50,000.00		50,000.00
Yenching-Land Improve. & Genl. Plans	1,800.00		1,800.00
Yenching-2nd Science Bldg.	9,990.00	58,000.00	67,990.00
Bashford Memorial	1,645.00	22,964.50	24,609.50
Residences	22,250.00	30,775.00	53,025.00
C. M. B. - 1st Science Bldg.	10,000.00	48,194.68	58,194.68
Scranton-Luce Social Center		160.00	160.00
Dormitories	2,500.00		2,500.00
Wiant Memorial		3,998.00	3,998.00
Income from Investments-Bldg. Fund	2,743.07	159.08	2,902.15
Totals	<u>\$199,178.43</u>	<u>\$167,916.33</u>	<u>\$367,094.76</u>

<u>DISBURSEMENTS - to Field</u> (for Building Operations)	Total Disbursed to Jan. 31, 1924
Ninde Mem'l (Theol.)	\$27,992.75
Theol. School Dormitory	41,049.21
Building Operations - Undistributed	40,315.32
Yenching-2nd Science Building	67,990.00
Yenching -Building Operations and Machinery	77.40
Recitation Building	3,402.72
Dining Hall	2,040.64
C. M. B. - First Science Building	58,194.68
Scranton-Luce Social Center	651.24
"Other Bldg. Operations"-subject to distribution by Field	18,204.68
Total	<u>\$259,918.64</u>

PEKING UNIVERSITY
CAMPAIGN RECEIPTS and
CAMPAIGN EXPENSES
JULY 1, 1922 to JANUARY 31, 1924 Incl.

<u>RECEIPTS</u>	Receipts July 1, 1922 to June 30, 1923	Receipts July 1, 1923 to Jan. 31, 1924	Total Receipts July 1, 1922 to and including Jan. 31, 1924
<u>PLANT SECTION</u>			
for Bldg. Fund Undesignated	\$ 2,460.00	\$ 150.00	\$ 2,610.00
Miscell. Plant Purposes	174.00	5.07	179.07
Bashford Memorial	1,645.00	22,964.50	24,609.50
Residences	22,250.00	30,775.00	53,025.00
Scranton-Luce Social Center		160.00	160.00
Dormitories	2,500.00		2,500.00
Wiant Memorial		3,998.00	3,998.00
Total Receipts - Plant	<u>\$ 29,029.00</u>	<u>\$58,052.57</u>	<u>\$ 87,081.57</u>
<u>CURRENT SECTION</u>			
for Special Current Purposes	2,725.00	3,850.00	6,575.00
General Current Purposes	2,282.19		2,282.19
Undesignated	19,746.00	17,469.46	37,215.46
Total Receipts-Current	<u>24,753.19</u>	<u>21,319.46</u>	<u>46,072.65</u>
Grand Total Receipts	<u>53,782.19</u>	<u>79,372.03</u>	<u>133,154.22</u>
<u>EXPENSES</u>			
	Expense July 1, 1922 to June 30, 1923	Expense July 1, 1923 to Jan. 31, 1924	Expense July 1, 1922 to and including Jan. 31, 1924
Paid through Peking University	15,231.41	7,823.43	23,054.84
Paid through Peking University (Dec. 1923 and Jan. 1924):-			
Travellers' Salaries		816.66	816.66
ditto Advance & Expenses		1,471.02	1,471.02
Paid through Tamblyn & Brown (unclassified)	25,361.97	9,057.55	34,419.52
Paid to Tamblyn & Brown on contract	14,000.00	9,000.00	23,000.00
Total Expense	<u>54,593.38</u>	<u>28,168.66</u>	<u>82,762.04</u>
Grand Total of Receipts for the period			133,154.22
Grand Total of Expenses for the period			82,762.04
Excess of Receipts over Expenses			<u>\$ 50,392.18</u>

PEKING UNIVERSITY
DECEMBER 31, 1923.

CASH AND SIGNED SUBSCRIPTIONS

From the Field	\$227,853.64
China Medical Board	75,000.00
Woman's College Committee	75,000.00
Grandin, J. L., of Boston (Old South Church of Boston-Residence)	7,500.00
Bashford and Wiant Memorials	92,793.00
West Ohio Conference	24,252.00
N. E. Ohio Conference	33,553.00
Ohio Conference	14,159.00
Misc. Conference	8,254.00
Supple. Report - Misc. Conference	8,179.00
Supple. Report-N.E.Ohio Conference	4,396.00
	<u>478,146.64</u>

DEFINITE VERBAL PLEDGES

Warner Family	25,000.00
A. J. Stock of Detroit	5,000.00*
Baltimore Presby. Dr. Hulbert's Church	3,500.00
First Presby. Church of Warren	6,500.00
First Methodist Church of Evanston	3,500.00
Mr. Clark of O.N.T. Cotton Company	7,500.00
Church of Covenant & Cal. Presby. of Cleveland	2,995.00*
Anonymous - Boston	50,000.00
Anonymous - New York	42,000.00
Ritter of N. Y. C.	6,000.00
	<u>\$151,995.00</u>

Cash and signed subscriptions and definite verbal - \$630,141.64

*Balance due on residence verbally pledged.

DECEMBER 31, 1923.

GOOD PROSPECTS

Congregational Quadrangle	\$ 85,000.00
McCormick Memorial Building	75,000.00
Robert Garrett Residence	7,000.00
Sewickley Residence	7,000.00
Cleveland Congregational	7,000.00
Evanston Congregational Residence	3,500.00
Evanston Methodist Residence	<u>7,000.00</u>
	\$191,500.00
Cash and Signed Subscriptions	470,646.64
Definite Verbal Pledges	<u>158,995.00</u>
	<u><u>\$821,141.64</u></u>

0290

PEKING UNIVERSITYTRIAL BALANCE - JANUARY 31, 1924.PERMANENT

11 & 111	Endowment Funds & Endowment Fund Investments	\$ 84,304.16	\$
	(a) Hall		50,094.61
	(b) Harkness		34,000.00
12 & 112	Other Perm. Funds:-Burt Friant Loan-Scholarship (a)	25.00	75.00
	(b) E.L.Richards Scholarship	1,000.00	1,000.00
	(Yenching)		
13	Cash Awaiting Investment		159.55
		<u>85,329.16</u>	<u>85,329.16</u>

PLANT

21	City Site	196,882.15	
121	General Funds:(a) American Board		54,500.00
	(b) London Missionary Society		50,000.00
	(c) Methodist Board		94,504.76
	(d) Presbyterian Board		60,000.00
	(e1) Building Funds-Undesignated		4,260.00
	(e2) Building Funds for Misl. Purposes		1,179.07
22(a)	Land	77,421.46	
(b)	Land Improvements & Genl. Plans	7,270.08	
122	Special Funds:- (a) Anonymous #115		50,000.00
	(b) Ninde Memorial		24,631.36
	(c) Bonnell Memorial		6,000.00
	(d) McKelvey Residence		6,000.00
	(e) Finley Estate		50,000.00
	(f1) Yenching College Trust - Land		15,000.00
	(f2) " " " Land Improvements & Gen'l. Plans		1,800.00
	(f3) " " " Second Science Building		67,990.00
	(f4) " " " Bldg. Operations & Machinery		9,835.00
	(g) Harkness Temp. Bldg. Fund		16,000.00
	(h) Chen Gift - Land		10,000.00
	(k) Bashford Mem'l.		24,609.50
	(m) Residences		53,025.00
	(n) China Medical Board - 1st Science Bldg.		58,194.68
	(p) Scranton-Luce Social Center		160.00
	(r) Dormitories		2,500.00
	(s) Wiant Mem'l.		3,998.00
123	Plant Funds Trasferred from Current Funds		470.47
24	Equipment:- (b) Scientific	8,444.83	
	(c) Library (Books)	319.30	
124	Income-Bldg. Fund:- (a) From Investments		2,741.16
	(b) Prem. & Disct. on Sale of Bonds	623.99	
	(c) From Loans to Other Funds		784.98
25	Building Fund Investments	12,163.75	
26	Building Operations:(d) Ninde Mem'l.	27,992.75	
	(e) Theol. School Dormitory	41,049.21	
	(f) Undistributed	40,315.32	
	(f3) Yenching College Bldg. Oper.		
	2nd Science Bldg.	67,990.00	

TRIAL BALANCE - JANUARY 31, 1924PLANT - CONCLUDED

	(f4) Yenching College Bldg. Oper. & Machy.		(\$668,183.98)
	(g) Recitation Building	77.40	
	(h) Dining Hall	3,402.72	
	(n) China Medical Board - 1st Science Building	2,040.64	
	(p) Scranton-Luce Social Center	58,194.68	
	(x) Other Building Operations	651.24	
27	Plant Cash on Hand	18,204.68	
28	Accounts Receivable - Loan to Current Fund	83,282.87	
		21,756.91	
		<u>\$668,183.98</u>	<u>\$668,183.98</u>

CURRENT

131	American Board	Receipts	1,904.23
132	London Missionary Society	"	639.67
133	Methodist Board	"	1,750.00
134	Presbyterian Board	"	1,802.50
135	China Medical Board	"	5,625.00
136	Endowment Income	"	3,450.67
137	Receipts from Other Sources & from Campaigns:		
	(a1 & b1) For Special Purposes - Current		19,407.21
	(a3 & b3) For General Purposes - Undesignated		17,469.46
38	Petty Cash	10.00	
39	Current Cash - for Special Purposes	18,941.66	
139	Notes Payable - Current		20,000.00
40	Current Cash for General Purposes		8,194.17
140	Interest on Bank Balances		655.76
41	Suspense		9,630.00
141	Deficit for 1919/21:-Managers Current & Campaign A/C.	10,755.01	
141	Deficit for 1922/23:-Managers Current Account	2,635.70	
142	Deficit for 1921/22:-Campaign & Office Expense a/c	6,285.78	
142	Deficit for 1922/23:-Campaign & Office Expense a/c	32,565.19	
141	Managers Current Account - Expense - 1923.24	12,063.69	
142	Campaign & Office Expense Acct:-1923.24:	28,168.66	
143	Home Administration:-1923/24:-Central Office-Exp.	550.00	
	Incidental Expense	309.89	
144	Accounts Payable - Loan from Plant Fund		21,756.91
46	Current Cash-Gen'l. Famine Fund Income	7,001.10	
146A	Receipts		7,045.54
146B	Expense		
		44.44	
		<u>\$119,331.12</u>	<u>\$119,331.12</u>

TRUSTEES OF PEKING UNIVERSITYEXECUTIVE COMMITTEE

MARCH 6, 1924 - 10.00 A. M.
METHODIST BOARD ROOM.

Members of the Executive Committee: Chairman: *F. H. Warner
*G. T. Scott
*F. M. North
J. L. Barton
Mrs. Geo. M. Clark

The meeting was led in prayer by G. T. Scott; F. H. Warner was Chairman.

Besides the members whose names are starred, there were also present: E. M. North, J. L. Stuart, H. W. Luce, and the Secretary.

Princeton-in-Peking.

The Secretary called the attention of the Committee to the action taken by the Trustees (Action T-1620) requesting the Executive Committee to work out the final form of the agreement for cooperation with Princeton-in-Peking.

E-1637 VOTED: that the plans for cooperation with Princeton-in-Peking be referred to E. M. North and O. D. Wannamaker to work out the final statement that should be referred to the Executive Committee by mail for their approval.

Presbyterian Election to the Board of Trustees

G. T. Scott reported that since W. P. Merrill had resigned as a representative of the Presbyterian Board on the Board of Trustees, Mrs. O. R. Williamson had been elected to fill his place.

E-1638 NOTED: that Mrs. O. R. Williamson is the representative of the Presbyterian Board on the Board of Trustees with term expiring 1928.

Lay Membership on the Board of Trustees.

In accordance with Action T-1621, the Secretary presented the matter of the desirability of securing additional lay members on the Board of Trustees. Discussion of what steps might be taken and desirable persons to be added to the Trustees, followed. No definite action was taken, but it was felt that if advisable, another meeting of the Committee should be held previous to the Annual Meeting of the Trustees, to discuss this subject.

Joint Office with Princeton-in-Peking.

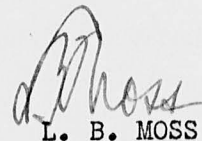
The Secretary presented the proposal of Princeton-in-Peking looking toward a joint office in New York City.

E-1639 VOTED: to appoint E. M. North and H. W. Luce to consult with the representatives of Princeton-in-Peking on the question of the advisability and practicability of establishing a joint office.

Physical Director.

E-1640 VOTED: to refer to the Committee on Instruction the question of securing a physical director for the University and to find out from Mr. Burton Hogle whether he would be willing to accept appointment as physical director without further consideration of a medical education and requesting the Committee to consult with Doctor Ward regarding Mr. Caldwell and Mr. Hogle.

The meeting adjourned.


L. B. MOSS

Secretary.

0294

TRUSTEES OF PEKING UNIVERSITY
JOINT MEETING OF THE CAMPAIGN & FINANCE COMMITTEES
MARCH 6, 1924- 2.00 P. M.
METHODIST BOARD ROOM.

Members of the Finance Committee: Chairman: A. J. Stock
*W. P. Schell
E. M. McBrier
*E. M. North
R. A. Ward

Members of the Campaign Committee: Chairman: *F. H. Warner
*E. M. North
*W. P. Schell
*W. R. Wheeler
R. A. Ward

F. H. Warner, Chairman of the Campaign Committee presided.

Vice-President Luce led in prayer.

The members whose names are starred were present.

There were also present: J. L. Stuart, H. W. Luce, H. F. Strong and the Secretary.

Report Regarding Architect.

The Secretary reported having written to Mr. Roger S. Greene requesting information about the possibility of securing the services of Mr. C. W. Anner to help in meeting the architectural problems of the University. Mr. Greene's reply was read to the Committee, stating that Mr. Anner's position in Peking would not permit him to undertake any responsibility for preparing detailed plans or actual supervising construction work for outside institutions, but that any advisory services that he might be able to render could be arranged with Dr. Houghton in Peking.

FC-1641 VOTED: to request the Secretary to send a copy of the letter from Mr. Greene to the Construction Bureau of the University.

Bashford Memorial Plans.

Mr. Murphy and Mr. Phillips came in to present the plans for the Bashford Memorial Building. After consideration and discussion, it was

FC-1642 VOTED: to approve in general, the floor plans and the second exterior for the Administration Building, as presented by Mr. Murphy.

Executive Secretary.

President Stuart made a report on the result of the negotiations with Mr. James H. Lewis to temporarily fill the place of the Executive Secretary made vacant by the resignation of Mr. Herbert K. Caskey. After discussion of the question, Mr. Lewis was asked to sit with the Committee. He made a statement with regard to his own feelings about the situation and answered a number of questions raised by the different members of the Committee. It was

FC-1643 VOTED: to appoint F. H. Warner and E. M. North to draw up the agreement with Mr. Lewis and make all necessary arrangements.

Dr. Stuart's Trip to England.

FC-1644 VOTED: to approve of President Stuart's making a brief trip to England for the purpose of the cultivation of the British Societies and in an effort to secure salaries for members of the University staff. It was

FC-1645 VOTED: that Dr. Stuart be requested to extend our greetings and good wishes to the brethren in England.

Report on the Cost of Buildings.

E. M. North presented the file of cable correspondence with Mr. Gibb in an effort to determine the cost of the buildings already authorized so that we might know what funds are available for use in the construction of dormitories for which authorization is urgently requested by the field. After discussion it was

FC-1646 VOTED: that Mr. Warner be asked by the Committee to ascertain on what terms money could be borrowed and report back to the Committee.

Insurance on Buildings.

The Secretary reported that the Yenching College Building Committee had requested information as to what steps were being taken for fire insurance on the buildings now under construction. He also reported communicating with Mr. Roger S. Greene regarding information which the Rockefeller Foundation had on the subject of insurance companies as to the cost of such insurance and it was

FC-1647 VOTED: to communicate with the Grounds & Buildings Committee before proceeding with the question of insurance on the buildings.

Special Items for Current Budget 1924-25.

The Secretary presented the action of the Budget Committee (B-1616) calling the attention of the Finance Committee to several items which may be available for addition to the regular budget appropriations and may thus be used for increasing the staff of the University. No action was taken on the use of these items.

Sculptor for the Bashford Memorial.

E. M. North presented the report of the Special Committee charged with the task of amking arrangements for a suitable memorial of Bishop Bashford to be placed in the Bashford Memorial Building. It was

FC-1648 VOTED: to ask the Committee to continue their investigation.

C. M. B. Grant of \$7,500 for 1924-25.

The Secretary reported that in accordance with Action FC-1593, he had written the China Medical Board making an application for a grant of G\$7,500 for the year 1924-25 toward the Science Budget of the University. He also reported the receipt of a letter from Mr. Roger S. Greene stating that the Executive Committee of the China Medical Board on January 15, 1924, had taken the following action:

"RESOLVED that the sum of Seven thousand five hundred dollars (\$7,500) be, and it is hereby, appropriated to the Peking (Yenching) University for MAINTENANCE of its PREMEDICAL DEPARTMENT during the year ending June 30, 1925, with the understanding that no payment will be made to cover possible loss by exchange."

It was

FC-1649 VOTED: that the Secretary be instructed to express the satisfaction and appreciation of the Trustees in this matter.

Report of Clyde R. Place.

The Secretary presented the report of Mr. Clyde R. Place on the mechanical, electrical and sanitary installations of the University. He reported that Mr. Kurrie and Mr. B. Frank Bennett had studied the report and submitted suggestions in regard to it. These suggestions had been taken up with Mr. Place by E. M. North and the Secretary and Mr. Place had satisfactorily answered the questions. It was

FC-1650 VOTED: to circulate the report among the members of the Committee for their study.

Overdraft of June 30, 1923.

The Assistant Treasurer presented the statement that on June 30, 1923, the books showed an overdraft for current purposes of \$10,499.37. It was

FC-1651 VOTED: to authorize the Assistant Treasurer to meet this overdraft by a further borrowing from the Irving Bank-Columbia Trust Company of \$10,500 which is within the limits of the authorization of a total borrowing of \$35,000.

Cost of Scientific Equipment.

The Secretary reported that Dr. Galt had sent a copy of a letter from Mr. Goodrich stating that the understanding of the China Medical Board in making the grant for the Science Building had been that it was to include not only the cost of construction and fixed equipment for the building, but also the additional scientific equipment required by the sciences housed by the building. It was

FC-1652 VOTED: that it was the understanding of the Board of Trustees that the same terms applied to the Science Building provided by the Yenching College Committee as to the China Medical Board Science Building.

Mr. Vernon Nash.

President Stuart reported a meeting in Kansas City with Mr. Vernon Nash and Mr. Bishop of the Y.M.C.A. and talking with them about the possibility of Mr. Nash's going to the University to teach Journalism if his support could be provided. Dr. Stuart presented a night-letter from Mr. Nash asking if the University would extend an official invitation providing the funds could be raised. It was

FC-1653 VOTED: to authorize the Secretary to send a night-letter to Mr. Nash extending an invitation to go to Peking for two and if possible three years to teach Journalism in the University, on condition that there should be provided \$3,000 a year to cover all costs to the institution and that this action be subject to the regular procedure in passing on candidates' papers by the Instruction Committee.

Mr. Wheeler expressed the hope that it might be possible at some time in the near future to have a report from Dr. Luce on his trip to the Pacific Coast and on his motion it was

FC-1654 VOTED: to express appreciation of the services of Dr. Luce in the campaign.

Authorization of Preliminary Work on Mechanical Installations.

It was

FC-1655 VOTED: to authorize Lund, Gernow & Company to proceed with the preparation of the detailed sketches and bills of specifications for the mechanical, electrical and sanitary installations.

Mr. George R. Kurrie

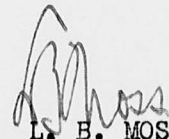
After a statement by President Stuart with regard to the immediate inability of Mr. and Mrs. Kurrie to go to Peking, it was

Fc-1656 VOTED: to rescind Action FC-1597 regarding the offer of Mr. and Mrs. Kurrie to go to Peking without expense to the University.

Dr. Stuart stated that Mr. and Mrs. Kurrie hoped to go to Peking later on and to provide the money for the building of President Stuart's house on the new site. It was

FC-1657 VOTED: to assure Mr. and Mrs. Kurrie of the appreciation of the Committee of their intention to make this contribution to the work of the University.

The meeting adjourned.


L. E. MOSS,
Secretary.

TRUSTEES OF PEKING UNIVERSITY
COMMITTEE ON FINANCE, PROPERTY & INVESTMENT

MARCH 18, 1924 - 12.30 P. M.
150 Fifth Avenue.

Members of the Finance Committee: Chairman: A. J. Stock
*W. P. Schell
R. A. Ward
*E. M. North
E. M. McBrier
Member Ex-Officio *F. H. Warner

The members whose names are starred were present.

The Secretary also was present.

W. P. Schell called the meeting to order and led in prayer.

The Secretary presented a memorandum prepared by E. M. North and himself showing the receipts for land and undesignated funds and disbursements against the same and showing the statement of the condition of the buildings now under construction, with the amounts on hand still to be disbursed.

The memorandum also showed funds received for buildings not yet under construction and disbursements for which specific funds have not yet been received and charges which have not yet been distributed against buildings under construction. There was included the Campaign and Current Expense Deficit and the cost of the campaign for the present year up to March first.

From this memorandum it appears that approximately G\$64,000 of the campaign expenses and deficit will have to be floated against designated funds.

At the present time we have in hand of such designated funds G\$128,275 not including the Bashford Memorial Fund. Of these designated funds, \$52,500 is marked for dormitories. In addition, \$50,000 more will become available for dormitory use September first and \$20,000 more by January first, 1925.

In the cable correspondence with Mr. Gibb he indicates the requirements for the construction of the three dormitories will be \$5,000 a month for the next ten months. He reports that he has already purchased material to the value of G\$35,500 which will be used in the construction of these dormitories and for the Bashford Memorial.

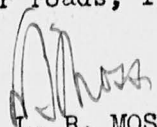
He also indicates that some of this material which he is holding will be paid for by the Woman's College to the amount of G\$19,500 which will be available for further construction.

In the light of these facts, it was

0300

- F-1658 VOTED: to authorize the Grounds & Buildings Committee to proceed with the construction of three dormitories, postponing drawing upon us until they secure some payment from the Woman's College for the material which we have paid for and which is being held for their use. (This would indicate that they probably would not need to draw upon us until the middle of July. There would then be not more than ten or fifteen thousand dollars more to be drawn before we receive \$50,000 on September first, for a dormitory.)
- F-1659 VOTED: to authorize the Grounds & Buildings Committee to proceed with the erection of the Library as soon as the plans are finally approved. The drafts for this purpose should not be made until May fifteenth.
- F-1660 VOTED: to authorize the further study of Mr. Hill's plans for the Library by Mr. Murphy at once.
- F-1661 VOTED: in view of the estimate by Lund, Gernow & Company that the cost of the trenches without piping will be approximately G\$12,000, to authorize the Grounds & Buildings Committee to proceed with the construction of the trenches, including the concrete sections but without purchasing other materials until further authorization is made.
- F-1662 VOTED: to request the Yenching Building Committee to authorize the doing at once of as much work on their mechanical installations as may be done prior to authorization to expend our funds on general mechanical installations, i.e., digging and laying of concrete trenches, etc.
- F-1663 VOTED: to request the Grounds & Buildings Committee to have Lund, Gernow & Company on the basis of Mr. Place's report, give us approximate cost for heat, light, water and drainage systems outside the buildings.
- F-1664 VOTED: to request the Grounds & Buildings Committee to provide us with a full statement of receipts and disbursements, both Yenching and ours, covering:
- (1) each building individually (including heat and water systems)-including distribution to these accounts of all general or bulk costs chargeable against these to date.
 - (2) materials in hand
 - (a) in bulk for buildings under construction and not yet distributable.
 - (b) for buildings not yet authorized.
 - (3) general expenditures for roads, fences and land improvements.

The meeting adjourned.


L. B. MOSS,
Secretary.

0301

TRUSTEES OF PEKING UNIVERSITY
SPECIAL COMMITTEE TO STUDY THE CONSTITUTION.

March 27, 1924 - 11.00 A. M.
150 Fifth Avenue.

Members of the Committee: Chairman: *E. M. North
*G. T. Scott
*E. A. Evans

The members whose names are starred were present; the Secretary also was present.

The meeting was called to order by the Chairman and G. T. Scott led in prayer.

The Secretary was asked to read the instructions under which the Committee was to work, Action T-1626, taken by the Trustees January 30, 1924, as follows:

"To constitute a committee of three appointed by the Chair to consider the constitution and take it up with the Boards."

(The Chair appointed E. M. North, G. T. Scott and E. A. Evans.)

The suggestions that had been made for the revision of the constitution had been sent to the members of the Committee in advance. It was decided to take them up in order and the following actions were taken:

SC-1665 VOTED: to include in Article III, Section 1, a note as follows:

(The London Missionary Society of London, England, having undertaken a basis of cooperation similar to that of each of the three Mission Boards mentioned above, was, on May 14, 1917, formally recognized as a participating organization entitled to elect four representative Trustees. These four organizations entered the University as fully participating Mission Boards.)

SC-1666 VOTED: to insert under Article III, as Section 2, the following:

The Trustees would recommend as a minimum qualification for affiliation with the privilege of electing one Trustee, a contribution of

- (a) a missionary teacher with residence or rent and G\$1,000 annually for maintenance, or
- (b) G\$5,000 annually, or
- (c) G\$100,000 for capital purposes.

0302

SC-1667 VOTED: to substitute in Article III, Section 1a, for the phrase "as the respective cooperating missions may determine" the following:

"as the local missions of each fully cooperating Board may determine".

SC-1668 VOTED: to add to Article V, Section 1, the following sentence:

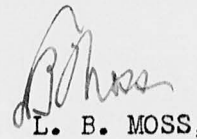
"The minutes of the Committee shall be referred to, and the actions subject to ratification by, the Board of Trustees."

SC-1669 VOTED: to include in Article VIII, under the terms of the first proviso, Article IV, Section 4.

SC-1670 VOTED: to insert in Article V, Section 5, after the word "approval" in the second sentence, the words "or dismissal".

SC-1671 VOTED: to instruct the Secretary to send notices of these suggested changes to the various Mission Boards for their approval.

The meeting adjourned.



L. B. MOSS,
Secretary.

EX-113

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0303

TRUSTEES OF PEKING UNIVERSITY

INSTRUCTION COMMITTEE

March 27, 1924 - 3.00 P. M.
150 Fifth Avenue.

Members of the Instruction Committee: Chairman: *E. M. North
*W. R. Wheeler
W. J. Thompson
Mrs. O. R. Williamson

The members whose names are starred were present; the Secretary also was present.

W. R. Wheeler led in prayer.

The Secretary presented the papers of several candidates, and Mr. Paul A. Anderson, candidate for the position of teacher of Physics in the Pre-Medical Department, was present in person.

Mr. Paul A. Anderson.

After conference with Mr. Anderson regarding his preparation and plans and the consideration of his papers, it was

I-1672 VOTED: to appoint Mr. Anderson to the Faculty of Peking University as teacher of Physics in the Pre-Medical Department, subject to satisfactory medical examination and the approval of his papers by the China Medical Board. It was

I-1673 VOTED: to make record of the fact that in accordance with Mr. Anderson's wishes, the outgoing expenses of his fiancée will be paid in 1925, rather than in this current year.

Miss Katharine Plumb.

After consideration of her papers, it was

I-1674 VOTED: to appoint Miss Katharine Plumb as a teacher of English for one year with the understanding that the University is not responsible for any outfit or travelling expenses, but will pay salary at the rate of Mexican \$140 a month, for the scholastic year, beginning September 1, 1924.

Mr. Robert M. Bartlett.

After consideration of his papers, it was

I-1675 VOTED: to appoint Mr. Robert M. Bartlett as a teacher of English upon notification from the American Board that he has been approved and that his medical examination is satisfactory, with the understanding that the American Board guarantees the salary of a single man for a three years' period, as the sixth man in their quota for the University's faculty.

The Secretary was instructed to correspond further with other candidates whose papers were in hand.

The meeting adjourned.

L. B. MOSS, Secretary.

0304

TRUSTEES OF PEKING UNIVERSITY

CAMPAIGN COMMITTEE

April 2, 1924 - 12.30 P. M.
150 Fifth Avenue.

Members of the Campaign Committee: Chairman: * F. H. Warner
* W. P. Schell
* E. M. North
* W. R. Wheeler
R. A. Ward

The members whose names are starred were present: Mr. J. H. Lewis and the Secretary were also present.

It was

C-1676 VOTED: in view of the fact that Miss Wang's services have come to an end with the closing of the campaign for the Bashford Memorial, that this Committee express to her on behalf of the Trustees, their very great appreciation of the splendid work that she has done in the visitation work among the churches.

Mr. K. A. Wee.

It was

C-1677 VOTED: to refer to Messrs. Lewis and Ward with power, the matter of the termination of Mr. Wee's services to the University, requesting them to report back to the Committee the arrangements made.

It was

C-1678 VOTED: to express on behalf of the Trustees, deep appreciation of the very valiant and faithful service that Mr. Wee has given to the Bashford Memorial Campaign.

It was

C-1679 VOTED: to authorize the immediate sale of the Studebaker coupe which Mr. Wee has used in the campaign.

Tamblyn & Brown.

After discussion of the further services to be rendered by Tamblyn & Brown in connection with the campaign, it was

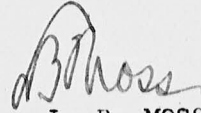
C-1680 VOTED: to request Mr. Lewis and President Stuart to carry on negotiations with Tamblyn & Brown looking toward a modification of the arrangements under which we are now working, with the thought in mind that if it seems feasible, Miss Webster may be substituted for Mr. Byrd.

A Farewell Dinner.

It was

C-1681 VOTED: to request Mr. Lewis to make arrangements for a dinner on Wednesday evening, April 9th, at which time as many of the Trustees and Yenching College Committee as possible might gather in a farewell to President Stuart and Vice-president Luce who are soon to return to Peking.

The meeting adjourned.



L. B. MOSS

Secretary.

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0306

TRUSTEES OF PEKING UNIVERSITY
EXECUTIVE & FINANCE COMMITTEES

April 3, 1924 - 12.30 P. M.
 150 Fifth Avenue.

<u>Members of the Executive Committee</u>	<u>Members of the Finance Committee</u>
Chairman: *F. H. Warner	Chairman: A. J. Stock
*G. T. Scott	*W. P. Schell
F. M. North	E. M. McBrier
J. L. Barton	R. A. Ward
Mrs. G. M. Clark	*E. M. North

The members whose names are starred were present.

There were also present: W. R. Wheeler, J. H. Lewis, H. W. Luce, and the Secretary.

Additional Trustees.

The question of recommendation to the Annual Meeting of additional members for the Board of Trustees was discussed at some length, but no definite action was taken.

Authorization for Note Signatures at the Bank.

The Assistant Treasurer stated that the officials of the Irving Bank-Columbia Trust Company had raised a question regarding proper signatures for the withdrawal of funds from the bank in connection with the negotiations of the recent loan for \$10,500. Mr. Harden of the Department of Certification requested that the Trustees take a suitable action in order to clear up the present situation. In accordance with the recommendation of the bank, it was

EF-1682 VOTED: that the Trustees authorize the cancellation of a counter-signature authorization of the accountant on all withdrawals of funds from the account maintained at the Irving Bank-Columbia Trust Company, and that on and after April 7, 1924, all withdrawals be signed by any one of the following: the Chairman of the Executive Committee, the Treasurer, or the Assistant Treasurer.

EF-1683 VOTED: that the Chairman of the Executive Committee, the Treasurer, or the Assistant Treasurer, either individually or collectively, be authorized to negotiate loans with the bank and to sign, in the name of the University, all notes and papers in the same manner as for the signing of checks and we further confirm the action of the officers in the past in the negotiations of loans up to \$35,000 with the Irving Bank-Columbia Trust Company.

Safe Deposit Box.

It was

EF-1684 VOTED: to instruct the Assistant Treasurer to arrange for a safe deposit box in some conveniently located bank for the safe keeping of valuable papers belonging to the University, access to be had to these papers by those whose signatures are authorized for the withdrawal of funds from the bank.

Pent Roofs over Dormitory Doorways.

The Secretary reported the action of the Grounds & Buildings Committee (GB-538) recommending that in the future the pent roofs over the doorways of the dormitories be omitted. The feeling of the Committee as expressed in the discussion was that this was an architectural question and should be decided by the architect and since there was no immediate haste for a decision on this point, no action was taken.

Services of Mr. Ellis.

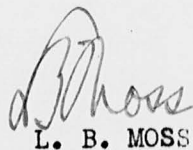
The Secretary reported a reply from Mr. B. Frank Bennett stating that Mr. Ellis would be prepared to consider any proposition the Trustees might make regarding the possibility of his services in connection with the construction program. It was

EF-1685 VOTED: to refer to President Stuart the letter from Mr. Bennett for his consideration and suggestions.

Additional Funds for Financing Construction.

W. R. Wheeler raised the problem of providing funds for the erection of the heating plant so that it would be in readiness by the fall of 1925. Discussion of possible plans took place, but no action was taken.

The meeting adjourned at 1.30 P. M.



L. B. MOSS

Secretary

MINUTES OF THE MEETING OF THE YENCHING COLLEGE COMMITTEE
OF THE TRUSTEES OF PEKING UNIVERSITY
New York, April 9, 1924.

The Yenching College Committee met at ten o'clock, April 9th, 1924 in Room 501, 150 Fifth Avenue, New York City. Mrs. J. M. Avann, Chairman, presiding.

Present: Mrs. Avann
 Mrs. Williamson
 Mrs. Roys
 Mrs. Finley
 Mrs. Boyd

Mrs. Smith
 Mr. Bowman
 Mr. Schell
 Mr. Moss

Guests: President Stuart
 Dr. Luce
 Mr. Lewis

Mrs. Anna Lane Wilson
 Miss Su I Wang
 Miss Mary J. Parkin

In the absence of the Secretary, Mrs. Lee, Miss Parkin was elected secretary pro tem.

Prayer was offered by Dr. Schell.

Mention was made of the death of Mr. George M. Clark on April 5th.

Y - Action 181 - VOTED: That the secretary send a telegram to Mrs. Clark expressing the sympathy of the Committee.

Excuses were presented from Mrs. Clark, Mrs. Warner, President Pendleton. Greetings were extended to the guests present.

It was voted to dispense with the reading of the Minutes of the last meeting of the Committee as a copy had been sent to each member.

Mr. Bowman presented his report as Treasurer as follows:

TREASURER'S ANNUAL REPORT - YEAR ENDED DECEMBER 31, 1923.

RECEIPTS

Balance on Hand as shown by last Annual Report	\$116,642.76	
Received for Building Fund	\$136,367.22	
Received for Current Expense Fund	3,700.00	
Received for Promotion Fund	2,545.27	
<u>Total receipts for the year</u>		142,612.49
	<u>TOTAL</u>	<u>\$259,255.25</u>

DISBURSEMENTS

Payments from Building Fund	110,000.00	
Payments from Special Equipment Fund	10.00	
Payments from Current Expense Fund	3,473.49	
Payments from Promotion Fund	3,873.23	
<u>Total disbursements for the year</u>		\$117,356.72
<u>BALANCE on HAND</u> December 31, 1923		<u>\$141,898.53</u>

(TREASURER'S ANNUAL REPORT - YEAR ENDED DECEMBER 31, 1923)BALANCE ON HAND IN SEPARATE FUNDS

Building Fund	\$138,991.75	
Special Equipment Fund	2,089.26	
Current Expense Fund	651.72	
Promotion Fund	165.80	
		\$141,898.53

Mr. Bowman further presented the statement of the Auditors as follows:

"At your request, we have audited your accounts as Treasurer of the Yenching College Fund, Woman's College of Peking University, for the period from January 11th, to the close of business December 31, 1923, and present our findings herewith. Schedules are attached as follows:

CASH RECEIPTS
CASH DISBURSEMENTS
SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
CASH BALANCES
SECURITIES ACCOUNT

"Cash disbursements are supported either by properly endorsed and cancelled checks of the Treasurer or by Drafts from competent authority. Investments as listed, have been verified by actual inspection. Checking accounts in the Northern Trust Company, the First National Bank, National Bank of the Republic and Lake and State Bank, have been verified and we hold the banks' certificates verifying the respective balances.

"In our opinion, the schedules attached correctly set forth the transaction of the fund for the period under audit and the condition thereof at the close of the period.

Respectfully submitted,

CORPORATION AUDIT COMPANY
by William G. Adkins, C. P. A.
Vice-President.

Chicago, March 7, 1924."

Mr. Bowman also reported that since this annual report was made out, the final distribution has been made by the Joint Committee, making a total of \$600,000 received from the Campaign, and a surplus of \$15,000 additional which was also sent by the Committee.

Y - Action 182 - VOTED: That the Treasurer's Report be accepted, also the report of the Audit Company, and that both reports be recorded in the Minutes of the Yenching Committee.

03 10

Reports of Standing Committees were called for:

For the Committee on Finance and Promotion. Mrs. Williamson presented the following budget which has been received from the field:

BUDGET

PEKING UNIVERSITY - YENCHING WOMAN'S COLLEGE
July 1, 1924 - June 30, 1925.

INCOME

<u>Local Sources:</u>	<u>Mexican</u>
Room Rent 110 students @ \$10 per year	\$ 1,100
Incidental Fees 120 students @ \$1 per year	120
Tuition 120 students @ \$50 per year	6,000
Laboratory Fees	100
Rents from Faculty	500
Sundries	15
<u>TOTAL from Local Sources</u>	<u>\$ 7,835</u>
 <u>Foreign Sources: Gold</u>	 <u>Mex.</u>
American Board \$ 2,800	\$ 4,840
Method. Board 1,000	1,800
Presbyterian " 2,000	3,600
Wellesley 2,400	4,320
Crane Gift	1,200
C. M. B.	3,900
 <u>TOTAL from Foreign Sources</u>	 <u>\$19,660</u>
Special A.B.C.F.M.	1,440
 <u>Foreign Sources</u>	 <u>Grand Total 21,100</u>
Total from local sources	\$ 7,835
" " " foreign "	21,100
" " income from all "	<u>\$28,935</u>

EXPENDITURES

	<u>Mexican</u>
<u>Apparatus and Equipment</u>	
Biology	\$ 273
Chemistry	800
Geology	100
Home Economics	600
Physical Education	200
Physics	350
Heating	1,700
Hospital, Medical	600
Incidentals	300
Janitor's Supplies	75
Kindergarten Dept.	450
*Library	1,640
Lighting	500
Mimeograph & Paper	175
Printing & Publicity	300
Office Expenses	400
Salaries	
Foreign	9,860
Chinese	5,840
Repairs & Upkeep	600
Rickshas	470
Servants	800
Telephone	150
Travel	152
City Water	100
University Budget	2,500
<u>Total Expenditures</u>	<u>\$ 28,935</u>
*\$1,440 of the money for the Library paid by special gift from A.B.C.F.M. Fund.	

Mrs. Williamson mentioned the fact that the Congregational, Presbyterian and Methodist Boards all guarantee appropriations at the rate of two to one, while in this Budget from the Field, the amounts from these Boards seem not to have been counted in on this basis.

Y - Action 183 - VOTED: That the Budget as reported from the Field be accepted.

Mrs. Williamson further presented the estimated budget of expenses for the Yenching College Committee as follows:

YENCHING COLLEGE COMMITTEE - ESTIMATED BUDGET

July 1, 1924 - June 30, 1925

Expenditures:

Travel, etc. attendance upon Committee Meetings	\$ 900
Office and Stenographer	60
Stationery and Printing of Publicity Material	300
Postage	25
Incidentals	<u>200</u>
<u>TOTAL</u>	\$1,485

INCOME

From probable interest on Invested Funds, depending upon amount drawn for Building purposes - \$5,000 - \$9,000

Y - Action 184 - VOTED: That this estimated budget of expenses for the Yenching College Committee as presented by the Finance Committee be adopted.

Y - Action 185 - VOTED: That we request the field to include in their budget hereafter, salaries of the members of the faculty supported by the different boards.

For the Building Committee. Mrs. Roys reported a meeting held the morning of April 9, 1924, and presented a letter from Mrs. Frame regarding the Gymnasium.

Y - Action 186 - VOTED: That it is the judgment of the Yenching College Committee that Mr. Murphy should be asked to design the Gymnasium in order that it may harmonize with the general plans for the University:

The Committee feels, however, that it is essential to have the counsel of an expert in Physical Education as to the interior arrangement of the Gymnasium:

The Committee therefore recommends that Mrs. Wilson consult with Mr. Neil MacMillan, of the Y.M.C.A., 347 Madison Avenue, as to the best plan for a Gymnasium, thoroughly adapted to the use of young women:

The Building Committee shall then consider the plans, circulating them among the members of the Yenching Committee for approval and when a satisfactory interior plan has been drawn up, the Building Committee shall present to Mr. Murphy its wishes in regard to the interior arrangement of the Gymnasium.

Y - Action 187 - VOTED: In planning for the gymnasium, the recommendation of the Building Committee, that consideration be given to the possibility of the future construction of a swimming pool, be adopted.

Y - Action 188 - VOTED: That the recommendation of the Building Committee approving the suggestion from the field that there be a straight roof line in the gymnasium, be adopted.

Y - Action 189 - VOTED: That we keep in mind the wishes of the Field Committee in regard to the lockers in the gymnasium and also that the building should be two floors above the ground except for the swimming pool.

Y - Action 190 - VOTED: That when the Building Committee has secured a satisfactory plan for the gymnasium, this plan be sent to every member of the Yenching Committee and a vote taken. If the vote of the Yenching Committee is unanimously favorable, authority is given to the Building Committee to send said plans to the field.

The question of the site for practice schools was presented, also the request of the field for \$8,000 Mex. with which to purchase a strip of land which lies west of the Woman's dormitory.

Y - Action 191 - VOTED: To recommend to the Trustees that they instruct the Board of Managers at its meeting in June, to report on the whole question of securing additional land, and on its program for the practice schools, and then having all these different elements in mind, act on the question of practice schools and their location.

It was reported that at a meeting of the Finance Committee of the Trustees held on March 18th, authorization had been cabled for beginning the construction of the trenches for heating the buildings, and that the total cost of these trenches for the mechanical installations will be about \$12,000. The question was raised whether the Yenching College Committee is ready to meet its share of this construction.

Y - Action 192 - VOTED: That the recommendation of the Building Committee for authorization of funds to meet the cost of erecting trenches for the Yen-ching Woman's College, and Yen-ching's equitable share of the cost of the main connecting trenches for the mechanical installations be adopted.

Y - Action 193 - VOTED: That the report of the Building Committee, stating that the matter of taking out fire insurance was referred to the Finance Committee of the Board of Trustees, which voted on March 6th to communicate with the Grounds and Buildings Committee before proceeding with the question of insurance on buildings, be accepted.

The need of two fire proof doors for the Woman's Administration Building was reported, and Mr. Moss reported that these doors had been ordered.

For the Candidate Committee. Mrs. Finley reported that the papers of Miss Edla Anderson now teaching in the University of Minnesota had been collected with a view to her appointment as teacher of Chemistry in Yen-ching College, and with the expectation that she will go to the field this fall.

Y - Action 194 - VOTED: That Miss Edla Anderson be appointed to the position of teacher of Chemistry in Yen-ching College, subject to the approval of the Woman's Foreign Missionary Society of the Methodist Board, and the provision of her salary by that Board.

Mrs. Finley further presented the name of Miss Louise Egbert who is being considered for the position of Teacher of Religious Education in Yen-ching College, stating that the Committee had cabled to Mrs. Frame regarding the desirability of appointing Miss Egbert for this position. Miss Egbert's papers have been approved by the Presbyterian Board but have not come before the Candidate Committee of the Yen-ching College Committee.

Dr. Stuart reported a letter from Mrs. Frame regarding Miss Wood of the London Missionary Society in Peking assisting in the religious education of the girls in Yen-ching College.

Y - Action 195 - VOTED: That Miss Louise Egbert be appointed Teacher of Religious Education in Yen-ching College, with the thought that she will go to the field this fall.

Mrs. Finley also presented a letter from Miss Florence Starr who taught Art in Yen-ching College for a short period.

Y - Action 196 - VOTED: That we write to Miss Starr saying that we have not heard from her for some time, that a salary for a teacher of Art in Yen-ching

has not been included in our budget, and that we have no available funds. We are following up certain possibilities and in the event of securing funds from special donors for this department, we would be very glad to send her to Yenching, conditioned upon receiving favorable action on the matter from the College, and upon receiving satisfactory papers in regard to Miss Starr's qualifications.

For the Committee on By-Laws. Mrs. Boyd reported that a copy of the revised By-Laws had been sent to each member of the Yenching Committee, so it is perhaps not necessary to read them at this time.

Y - Action 197 - VOTED: That the By-Laws as presented by the Committee on By-Laws be adopted.

For the Nominating Committee: Mrs. Boyd reported that in making the nominations they had been influenced by the fact that the present officers have the business of the committee well in hand, and that a change at this time might mean some sacrifice in efficiency, the Committee therefore recommend that the present officers be continued for another year. (The Nominating Committee which consisted of Mrs. Boyd, Mrs. Warner, and Mr. Schell were appointed ad interim by the Chairman.)

Y - Action 198 - VOTED: That the recommendation of the Nominating Committee that the present officers of the Yenching College Committee, including Chairmen of Standing Committees, continue in office for another year, be adopted.

The matter of securing the services of Miss Wood (of the London Missionary Society) for Yenching College was again discussed.

Y - Action 199 - VOTED: That we favor securing Miss Wood's services for Yenching College if it is possible and that Dr. Stuart consult with Mrs. Frame in regard to the matter and report back to this Committee.

The question of the organization of a permanent committee for the coordination and promotion of Christian Higher Education in China was presented, and the request that Yenching College Committee cooperate in this matter.

Y - Action 200 - VOTED: That in view of the action of the Trustees of Peking University giving general approval of the organization of a Committee which shall make plans for a financial campaign and promote the interests of higher education in China, the Yenching College Committee place itself on record as giving general approval but with the understanding that this does not commit it to any specific plan which may be worked out by the Committee, but that any plans worked out by the Committee shall be submitted to the Yenching College Committee, that the Yenching College Committee does not commit itself to a greater extent than Peking University is itself committed.

Plans for the establishment of a permanent office, with an Executive Secretary in charge, for the purpose of conserving and creating interest in Peking University and Yenching College for Women and for developing support for the whole institution were presented.

Y - Action 201 - VOTED: That we recommend to the Board of Trustees of Peking University that a joint promotion committee be appointed to consist of four men and three women members from the Yenching College Committee, including the executive secretary, and that Mesdames Smith, Finley, and Boyd have been nominated as the Yenching women members of the new Joint Committee on Promotion and Finance.

The question of Yenching College Committee's share in the expense of the campaign office was presented.

Y - Action 202 - VOTED: That we go into this campaign for the summer with the thought that at the Yenching College Committee meeting in the fall, the entire matter will be canvassed and a permanent basis arranged, and that the Yenching College Committee pay one-fifth (1/5) of the promotion expenses for the summer months.

A letter from President Stuart was presented reporting that Mrs. Pendleton (one of the donors of the Library Building) approves the authorization of a grant of \$25,000 from the Yenching College Fund for the purchase of books. (See Action #144, and Recommendation #4 of the Building Committee's Report, Minutes of November 6, 1923.)

The resignation of Miss Joesphine Sailer from the faculty of Yenching College was presented. Miss Sailer has felt her preparation for her work in the department of education to be inadequate and she wishes further study.

Y - Action 203 - VOTED: That we very reluctantly accept Miss Sailer's resignation from the staff of Yenching College with the hope that when her period of further study is completed she will again join the staff of Yenching College.

The question of changing the name of Yenching College was presented but it was the consensus of opinion that this would not be advisable for various reasons, chiefly perhaps because of the association of the name Yenching in the Joint Campaign for Union Colleges. It was felt that there would be no objection to the name - Yenching University and that the woman's department be known as Yenching Woman's College.

The question of the date for the fall meeting of the Yenching College Committee meeting was presented.

Y - Action 204 - VOTED: That Thursday, October 23rd, 1924, be selected as the time of the fall meeting in Chicago, un-

less some unforeseen event makes a change
of date advisable.

Meeting adjourned at 4.45 P. M.

Mary J. Parkin
Secretary pro tem

EXHIBIT

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03 17

ANNUAL MEETING OF THE TRUSTEES OF PEKING UNIVERSITY

APRIL 10, 1924 - 10.00 A. M.

Members of the Trustees

<u>Term Expires</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>
Cong.	*F. H. Warner	*J. L. Barton	Mrs. G. M. Clark	*Ernest A. Evans
M. E.	*F. M. North	*A. J. Stock	W. V. Kelley	*Wm. J. Thompson
Pres.	J. M. Speers	*A. J. Brown	*G. T. Scott	*Mrs. O. R. Wil-
L. M. S.	*W. C. Willoughby	*Thos. Cochrane	F. H. Hawkins	liamson

Co-opted Members

*W. P. Schell	*R. A. Ward	*W. R. Wheeler	Mrs. J. M. Avann
L. B. Wilson	*E. M. North		E. M. McBrier

The meeting was called to order by the Vice-President who led in prayer.

The members whose names are starred above were present; there were also present: J. L. Stuart, H. W. Luce, J. H. Lewis, S. D. Wilson, Dr. Hugh Weir, F. D. Gamewell and the Secretary.

Excuses were presented and accepted for L. B. Wilson, Mrs. J. M. Avann and Mrs. G. M. Clark.

The Secretary informed the Board of the recent death of Mrs. Clark's husband, making it impossible for her to attend the meeting. It was

T-1686 VOTED: that the Secretary be requested to send an expression of sympathy to Mrs. Clark in her bereavement at this time.

Minutes of Previous Meetings.

The minutes of the following meetings having been circulated to all the members of the Board, were approved:

Trustees	January 30th
Executive Committee	March 6th
Campaign & Finance Committees	March 6th
Finance Committee	March 18th
Yenching College Committee	January 8th

The Secretary outlined the minutes of the following meetings which had not yet been circulated and they were approved:

Instruction Committee	March 27th
Campaign Committee	April 2nd
Executive & Finance Committees	April 3rd

Change in the Constitution.

The Secretary presented the minutes of the meeting of the Special Committee appointed by the Trustees (Action T-1626) to consider the changes suggested in the constitution. He stated that the changes proposed by

03 18

the Committee had been sent to the various Mission Boards for their adoption and approval. The actions taken by the Committee were presented one by one for the consideration of the Trustees. Additional suggestions were made as follows:

That Article VII, Section 2, clause reading "the Trustees may, in cases involving particular qualifications" be changed to read "the Trustees may in very exceptional cases involving particular qualifications"

That in Article VIII, under the first proviso, Article VIII should be included.

It was

T-1687 VOTED: to accept the changes in the constitution as read and adopt the constitution as amended.

The Chairman appointed the following Nominating Committee:

G. T. Scott	J. L. Barton	J. L. Stuart
R. A. Ward	Thos. Cochrane	

It was

T-1688 VOTED: to refer to the Nominating Committee the resignations which might have come into the hands of the Secretary.

It was

T-1689 VOTED: to request the Nominating Committee to present nominations for the vacancies in the co-opted memberships of the Board of Trustees.

Introduction of Guests.

President Stuart introduced Dr. Hugh Weir, one of the secretaries of the Society for the Propagation of the Gospel. Dr. Weir responded with a brief salutation.

President Stuart then introduced Dr. Stanley D. Wilson of the faculty of the Peking Union Medical College, who is also an honorary professor in Peking University.

Dr. Stuart's Report.

Dr. Stuart reported favorably on his trip to England indicating that there were possibilities of securing several additions to the staff. He further stated that the campaign in this country offered grounds for encouragement. He mentioned two matters which weighed heavily on his mind at the present time: first, the question of carrying on construction at a rate to enable moving to the new site in the autumn of 1925, for while there is enough in pledges and valuable assets to warrant carrying out the plans, there is not sufficient cash; second,

the question of increasing the annual income so as to carry the staff as at present. While speaking of the matter of further promotional work, Dr. Stuart also acknowledged the encouragement derived from the growing interest of the Board Secretaries and several other members of the Board of Trustees.

Report from the Yenching College Committee.

In the absence of the Secretary of the Yenching College Committee, Mrs. O. R. Williamson reported the actions taken at the Annual Meeting held April 9th. Two of these actions came to the Board of Trustees, one of them recommending that the campaign activities of the University and of Yenching College be merged together and carried on under the direction of one committee during the summer months, the Yenching College Committee to pay one-fifth of the cost of the office for the four months of June, July, August and September, with the understanding that the arrangement will be subject to review and any necessary modifications made in the fall.

The other recommendation dealt with the question of the purchase of additional land at the new site and the location of the practice schools, the Yenching College Committee recommending that the Board of Trustees refer to the Board of Managers the question of the purchase of the land and the location of the practice schools. It was

T-1690 VOTED: that the whole matter of the purchase of land and the location of the practice schools be referred to the field after Dr. Stuart's arrival there and that no further action be taken until after the receipt of the report from the field.

It was

T-1691 VOTED: to accept the verbal report of the Yenching College Committee subject to later action on the proposal for a joint campaign committee.

It was

T-1692 VOTED: to request the Board of Managers to present to the Trustees at as early a time as practicable, recommendations concerning the policy, program, and estimated costs in connection with the establishment and maintenance of practice schools in connection with the Department of Education of the University and the Woman's College.

Treasurer's Report.

The Assistant Treasurer presented the Balance Sheet as of March 31, 1924, and a statement of the securities owned by the University, copy of which is attached to these minutes. It was

T-1693 VOTED: to extend a vote of thanks to the Assistant Treasurer and to accept and file the report.

Report of Campaign Committee.

The Secretary presented a summary of the cash received on the building funds, written and verbal pledges, and the dates when payment might be expected on the pledges. It was noted that the total cash

received for building purposes to April 1, 1924, was G\$379, 712; that written pledges to date amount to G\$332,748; that there are verbal pledges amounting to G\$213,000; making a total of G\$925,460.

Mr. J. H. Lewis was presented as the new Executive Secretary in the place of Mr. Herbert K. Caskey, resigned. It was

T-1694 VOTED: to formally ratify the action taken by the Campaign Committee on March 6, 1924, in the election of Mr. J. H. Lewis.

It was

T-1695 VOTED: to request Dr. Stuart and Dr. Luce to compile a statement to be placed in the hands of Mr. Lewis covering all written and verbal pledges not now in his office which may be regarded as pledges.

It was

T-1696 VOTED: to accept the report of the Campaign Committee.

Report of the Finance, Building & Investment Committee.

The Secretary presented the statement which had been prepared in March in the effort to discover what funds might be available that would make possible the authorization of construction of dormitories necessary to enable the University to move to the new site in September 1925.

E. M. North exhibited the architect's sketch of the new Bashford Memorial Administration Building.

F. H. Warner spoke of the buildings which were under construction and those which were authorized and mention was made also of the pavillion which had been erected by the contractor Mr. Hwang.

It was

T-1697 VOTED: that the Board enter upon record that under Action T-¹⁶²³⁶~~1624~~ taken January 30, 1924, there be no procedure until the fall meeting. Notice is taken of the situation, but the Board is not ready to act. *EM*

It was

T-1698 VOTED: to accept the report of the Finance, Building & Investment Committee.

It was

T-1699 VOTED: to request the Yenching College Committee to arrange for forms of balance sheets of the Committee similar to those of the Board of Trustees in order that a complete financial exhibit may be made.

Report of Instruction Committee.

The Secretary reported that the Instruction Committee had approved by a correspondence vote the papers of Mr. Bransford Eubank for appointment as instructor in Animal Husbandry in the Department of Agriculture. He also stated that Mr. Eubank was already engaged in the task of assembling the animals which had been donated to the University and that he was seeking additional donations to the University of this sort and making preparations to accompany the shipment to China in the summer. It was

- T-1700 VOTED to approve the appointment of Mr. Bransford Eubank as instructor of Animal Husbandry to be supported from the income from the Famine Fund Endowment.

The Secretary reported the Actions of the Instruction Committee at their meeting on March 27th in which they approved the papers of the following people. It was

- T-1701 VOTED: to ratify the appointment of Mr. Paul A. Anderson as teacher of Physics in the pre-medical work of the University.

It was

- T-1702 VOTED: to ratify the appointment of Miss Katharine Plumb as a teacher of English for one year with the understanding that the University is not responsible for any travelling expenses.

It was

- T-1703 VOTED: to ratify the appointment of Mr. and Mrs. Robert M. Bartlett to teach English in the University.

It was

- T-1704 VOTED: to accept the minutes of the Instruction Committee of March 27th.

Election of Officers

The Nominating Committee presented its report. Upon the recommendation of the Committee, it was

- T-1705 VOTED: to accept temporarily the resignations of E. M. North and W. R. Wheeler as co-opted members of the Board with the understanding that Mr. Thomas Cochrane would provide an authorization for a proxy for such meetings as he might be unable to attend.

It was

- T-1706 VOTED: to instruct the Secretary to cast a unanimous vote for the following to fill the vacancies among the co-opted members of the Board:

Dr. John Grier Hibben (Representative of Princeton-in-Peking)
Mr. Van Santvoord Merle-Smith " "
Mrs. H. H. Kenkins "
Mr. Frederick Weyerhaeuser

It was

T-1707 VOTED: to re-elect W. P. Schell and L. B. Wilson as co-opted members with terms expiring 1928.

It was

T-1708 VOTED: to request Thomas Cochrane to cast a unanimous vote for the following officers for the ensuing year:

President	L. B. Wilson
Vice-President	F. H. Warner
Treasurer	E. M. McBrier
Secretary	E. M. North
Asst. Secy. & Treas.	L. B. Moss

The Board adjourned for lunch to reconvene at 2.00 P. M.

The following committees were nominated and appointed as the members of committees for the year 1924-25:

Executive Committee

L. B. Wilson, Ex-officio Chairman.
J. L. Barton, A. J. Brown, F. M. North, G. T. Scott, R. A. Ward.

Finance Committee

A. J. Stock, Chairman; E. A. Evans, Vice-chairman.
E. M. McBrier, V. Merle-Smith, W. P. Schell.
Advisory Members- E. M. North and W. R. Wheeler.

Instruction Committee

R. A. Ward, Chairman.
Mrs. Clark, W. J. Thompson, Mrs. Williamson or Mrs. Roys
and one other.

Audit Committee

W. J. Thompson, Chairman.
A. J. Brown, Thos. Cochrane, F. M. North, G. T. Scott.

Budget Committee

Chairmen of the other committees.

Campaign Committee

In accordance with the recommendation of the Yenching College Committee that a joint campaign committee be formed, it was

0323

T-1709 VOTED: to elect for one year the following Campaign Committee:

F. H. Warner, Chairman
E. M. North, R. A. Ward, W. P. Schell, W. R. Wheeler
Mrs. Wm. Boyd, Mrs. John H. Finley, Mrs. Howard L. Smith,
Mrs. C. K. Roys, and such others as they may desire to co-opt.

It was stated that according to the By-Laws, the President is a member ex-officio of all committees, but since Bishop Wilson is unable to meet with the committees, it was

T-1710 VOTED: that it is the understanding of the Board that the Vice-President should act in his place in the ex-officio capacity.

It was

T-1711 VOTED: that until the next meeting of the Board, the Executive Committee be empowered to fill vacancies in the memberships, offices and committees of the Board, so far as that power rests with the Board of Trustees.

Definition of the Duties of the Vice-President.

After statements by President Stuart and Vice-President Luce, it was

T-1712 VOTED: that the Board of Trustees assume responsibility for the definition of the duties of the Vice-President and that the matter be referred to the Executive Committee, with power, with the understanding that the Committee will have a meeting at an early date.

Resolution Regarding the Services of H. W. Luce.

It was

T-1713 VOTED: that a suitable record be made, to be drawn up by W. R. Wheeler, expressing the appreciation of the Board of Trustees of the four and one-half years of remarkably devoted and self-sacrificing service which Dr. Luce has given.

The resolution prepared by Mr. Wheeler is as follows:

At this, the last meeting which the Reverend Henry W. Luce, D.D., Vice-President of Peking University will attend before his departure for China, the Trustees of the University desire to place on record their gratitude and appreciation for the indefatigable and fruitful service rendered to the University during the past four years and a half, by Dr. Luce.

Starting on the campaign for the University in December, 1919, when the assets of the institution were approximately \$200,000, he has given himself unremittingly to the work, until those assets including both cash and subscriptions available for endowment and plant, total over two million dollars.

There have been many who have had a part in achieving these results, but no one has given himself to the task

with more vision and consecration than has Dr. Luce, and the buildings rising on the new site of the University will be a lasting tribute to his courage and patience and faith.

Recommendations of the Committee of Reference and Counsel.

The recommendations of the Committee of Reference and Counsel as adopted at their December meeting regarding the China Educational Commission's Report were read by the Secretary. It was

T-1714 VOTED: to approve the recommendations of the Committee of Reference and Counsel and to refer them to the Field Board of Managers.

Resolution Regarding Hiram Harrison Lowry, D.D.

It was

T-1715 VOTED: to incorporate in the minutes of this meeting the following resolution prepared by the special committee appointed for the purpose, and instruct the Secretary to send a copy of the resolution to the family of Dr. Lowry.

Hiram H. Lowry was born in Zanesville, Ohio, May 29, 1843. He served as a private in the Union Army during the Civil War, and after his honorable discharge from the army in 1864, he entered Ohio Wesleyan University. He graduated in 1867. He received the degree of D.D. from the same university in 1895.

While still a student at the university he married Miss Parthenia Nicholson who was his loyal co-worker in the foreign field for fifty-two years. Within an hour after receiving his diploma from Ohio Wesleyan, Dr. Lowry was given his commission as a missionary of the Methodist Episcopal Church.

Dr. Lowry sailed for China, August 19, 1867, arriving in Foochow, October 10, 1867. In March 1869 he was transferred to Peking, where in cooperation with Dr. and Mrs. L. N. Wheeler, he founded the North China Mission of the Methodist Episcopal Church. He was the first Methodist missionary to cross the Pacific in a steamship.

As a pioneer missionary his work was difficult - he played a prominent part in the exacting work of purchasing the original Methodist Mission Compound in Peking, and in the seven years' struggle to gain a foothold in the Southern City. He made first missionary trips to Tsunhua, Lanchow, Shanhaikwan and Shantung.

Dr. Lowry was Superintendent of North China Mission of the Methodist Episcopal Church from 1873 to 1893. In 1894 he succeeded Dr. L. W. Pilcher as President of Peking University, and held this office until 1918 when the University was organized on a federated basis. At that time he was made President Emeritus, but led the University as Acting President for a year, and continued as President of Peking Academy

until he retired in September 1922. Dr. Lowry, who had been in poor health for several years, died at his home in Peking January 13, 1924, in his eighty-first year, a missionary record of fifty-seven years.

This Board makes record of the facts in the long and useful life of one whose influence in China is a part of its Christian history. It adds to this recital of events its warm appreciation of the service of Dr. Lowry in the earlier development of one of the constituent institutions out of which the present Peking University was formed and of his later associations with the University as its President and President Emeritus. The Board also takes this opportunity to express its very sincere sympathy with the members of his family in their bereavement.

The Chairman noted the presence of Dr. F. D. Gamewell of the China Christian Education Association. It was

T-1716 VOTED: that the Secretary, on behalf of the Trustees, request Dr. Gamewell to provide him with a memorandum concerning the origins of the institutions upon which the University was built.

It was

T-1717 VOTED: to request the Secretary and Mr. Lewis to prepare for general use among the constituency in Peking and here, for denominational papers, exhibits of the progress of the University this year.

It was

T-1718 VOTED: that the subject of additional stenographic assistance for Peking be referred to the Finance Committee, with power.

It was

T-1719 VOTED: that the Trustees request the Treasurer of the Board of Managers at the earliest moment to forward to the Trustees statement of the adjustments required for agreement of the books of the Trustees and Managers upon the Gold and local currency cost of the city site as requested in letters dated March 6, 1922 and December 29, 1922.

It was

T-1720 VOTED: to refer to the Finance Committee the question of making provision for financing necessary immediate construction.

The meeting adjourned after closing prayer by President Stuart.

L. B. MOSS
L. B. MOSS

Assistant Secretary.

PEKING UNIVERSITY TRUSTEES
ENDOWMENT FUND SECURITIES
 on hand
MARCH 31, 1924.

Par Value	Description	Interest Yield	Mature	Cost	Purchased at	Present Market
\$10,000	Govt. French Republic	7-1/2%	1941	\$ 9,500.00	95%	94-5/8%
\$10,000	Alabama Power Co.	6%	1951	8,475.00	84-3/4%	99.5%
\$10,000	Great Northern Ry.	7%	1936	9,800.00	98%	107%
\$10,000	Iowa Ry. & Light Co.	8%	1932	10,000.00	100%	104%
\$10,000	Adirondack Pr. & Lt.	6%	1950	8,500.00	85%	99-1/2%
\$ 3,500	Detroit Edison Co.	6%	1940	3,062.50	87-1/2%	105%
\$ 500	Detroit Edison Co.	6%	1940	452.50	90-1/2%	105%
\$ 200	Great Northern Ry.	7%	1936	206.75	103-3/8%	107%
\$ 5,000	Prov. of Ontario	5%	1952	4,900.00	98%	97-1/2%
\$ 5,500	Pacific Tel. & Tel.	5%	1952	5,087.50	92-1/2%	91-1/2%
\$ 5,000	Chi. R.I. & Pacific	4%	1934	1M 812.75 4M3,256.00	81-1/8%+.15 81-1/4%+.15	77% 77%
\$10,000	Dutch East Indies	6%	1962	5M4,712.50 5M4,720.00	94-1/4% 94-1/4%+.15	93-3/8% 93-3/8%
\$ 100	New England Tel. & Tel.	5%	1952	97.50	97-1/2%	98%
\$ 500	Dutch East Indies	6%	1962	471.88	94-3/8%	93-3/8%
\$ 100	Second Liberty Loan	4-1/4%	1942	98.78	98.28%+.50	99-25/32%
\$ 2,000	Pacific Tel. & Tel.	5%	1952	1,833.00	91.50%+.15	91-3/4%
\$ 500	Pacific Tel. & Tel.	5%	1952	457.50	91-1/2%	91-3/4%
\$ 4,000	Chi. Mil. & St. Paul	5-1/2%	1934	3,290.00	98%	98-3/4%
\$ 4,000	So. Calif. Edison	6%	1943	3,940.00	98-1/2%	99%
\$90,900				\$84,304.16		
Building Fund Securities						
\$12,000	Second Liberty Loan	4-1/4%	1942	\$12,015.00	100-1/8%	99-25/32%
Esther Loring Richards Scholarship - Yenching						
\$ 1,000	Kingdom of Denmark	6%	1942	Gift		94 -1/2%

BALANCE SHEET
TRUSTEES OF PEKING UNIVERSITY
MARCH 31, 1924.

ASSETS

Permanent Funds.

Endowment Investments	\$ 84,304.16	
Other Perm. Funds: Burt Friant Loan	25.00	
E. L. Richards	1,000.00	
Total Perm. Investments		\$ 85,329.16

Plant

City Site & City Bldgs.	196,882.15	
Land	77,421.46	
Land Improvements & General Plans	7,270.08	
Scientific Equipment	8,444.83	
Building Fund Investments	12,163.75	
Library Equipment	419.30	
Building Operations	301,969.05	
Ninde Memorial	\$ 27,992.75	
Theo. Sch. Dorm.	41,049.21	
Undistributed	57,653.53	
Yenching Second Sci. Bldg.	67,990.00	
" " Other Bldg. Op.	10,000.00	
" " Bldg. Op. & Mach.	77.40	
Recitation Bldg.	3,402.72	
Dining Hall	2,040.64	
Htg., Ltg., Sewage & Water Sys.	7,212.20	
Bashford Mem'l.	7,500.00	
China Med. Bd. First Sci. Bldg.	58,194.68	
Scranton-Luce Soc. Center	651.24	
Other Bldg. Operations	18,204.68	
Plant Cash on Hand	91,195.42	
A/C Rec. Loan to Current Fund	21,756.91	
		717,522.95

Current

Petty Cash	10.00	
Cash - Special	21,841.66	
Cash - General	2,145.52	
Cash - General Famine Fund Income	15,018.65	
Expense - General Famine Fund	285.31	
*Managers Current a/c - Exp. 1923/24	15,618.05	
*Camp. & Off. Exp. a/c - 1923/24	36,285.83	
*Home Adm. - Central Off. Exp. 1923/24	950.00	
*Home " " " Incidental	417.28	
Total Assets		\$895,424.41

*RELATION OF BUDGET TO EXPENSE
AS SHOWN ON BALANCE SHEET OF
MARCH 31, 1924.

*Managers Current a/c - Exp. 1923/24			
Budget	\$ 27,160.00		
Disbursements	<u>15,618.05</u>		
Excess of Budget over disbursements		\$ 11,541.95	
*Campaign & Office Exp. a/c - 1923/24			
Budget	39,260.00		
Disbursements	<u>36,285.83</u>		
Excess of Budget over Disbursements		\$ 2,974.17	
*Home Administration - Central Office 1923/24			
Budget	1,100.00		
Disbursements	<u>950.00</u>		
Excess of Budget over Disbursements		\$ 150.00	
*Home Administration - Central Office 1923/24 (Incidentals)			
Budget	400.00		
Disbursements	<u>417.28</u>		
Excess of Disbursements over Budget		\$ -17.28	

0329

EXHIBIT

299453

BALANCE SHEET
TRUSTEES OF PEKING UNIVERSITY
MARCH 31, 1924.

LIABILITIES

Permanent Funds

Endowments: Hall Educational	\$ 50,094.61	
Harkness	34,000.00	
Burt Friant Loan	75.00	
E. L. Richards	1,000.00	
Cash Loaned from Current Fund	159.55	\$ 85,329.16
Total Permanent Funds Liabilities		

Plant

General		264,443.83
American Board	\$ 54,500.00	
London Missionary Society	50,000.00	
Methodist Board	94,504.76	
Presbyterian Board	60,000.00	
Building & Miscellaneous	5,439.07	
Undesignated		449,685.25

Special

Anonymous #115	50,000.00
Ninde Memorial	24,631.36
Bonnell Memorial	6,000.00
McKelvey Residence	6,000.00
Finley Estate	50,000.00
Yenching - Trust Fund	15,000.00
Yenching - Second Sci. Bldg.	67,990.00
Yenching - Bldg. Op. & Mehry.	7,835.00
Yenching - Other Bldg. Op.	10,000.00
Harkness Temp. Building Fund	16,000.00
Chen Gift - Land	10,000.00
Bashford Memorial	49,891.21
Residences	69,575.00
China Medical Board 1st Sci. Bldg.	58,194.68
Scranton-Luce Social Center	260.00
Dormitories	2,500.00
Wiant Memorial	4,008.00

Plant Funds Transferred from Current Funds 470.47

Income on Building Funds Investments 2,923.40

Received from Investments	2,762.41
From Loans to Other Funds	784.98
	3,547.39

Less Premium & Discount on Sale of Bonds	623.99
Total Plant Liabilities	

717,522.95
\$802,852.11

(LIABILITIES CONTINUED)

(Brought Forward)

\$802,852.11

Current

Receipts - Boards		\$ 11,846.40
American Board	\$ 5,404.23	
London Missionary Society	1,139.67	
Methodist	2,625.00	
Presbyterian	<u>2,677.50</u>	
Receipts - China Medical Board		7,500.00
Receipts - Endowment Income		4,585.67
Receipts - Campaign & Other Sources		42,766.67
Special	22,407.21	
Undesignated	<u>20,359.46</u>	
Receipts - General Famine Fund		15,303.96
Notes Payable		30,500.00
Interest on Bank Balances		924.37
Suspense		9,630.00
Accounts Payable - Loan from Plant Fund		<u>21,756.91</u>
Total Liabilities		<u>144,813.98</u>
Deficit - 1919/21-Managers' Current & Campaign A/C		10,755.01
" " 1922/23-Managers' Current Account		2,635.70
" " 1921/22-Campaign & Office Expense A/C		6,285.78
" " 1922/23- " " " " " "		<u>32,565.19</u>
Total Deficits		<u>52,241.68</u>
Total Current Liabilities (Less Deficits)		<u>\$ 92,572.30</u>
Total Funds & Liabilities		<u>\$895,424.41</u>

(See Page 339, Minutes Yenching College Committee.)

YENCHING BUILDING COMMITTEE

The Committee met in Mrs. Roys' office at 9.30 January 8th, 1924.

Present: Mrs. Smith, Dr. Schell, Mr. Moss and Mrs. Roys.

Gymnasium and Social Hall Building: The Building Committee is still awaiting the receipt of plans for the Gymnasium and social hall.

Faculty Residence: The Committee would prefer to use the plans already worked out for the trustees, provided a plan can be found which will agree with the general scheme. They suggest that the field communicate with the Building Committee indicating which plan they approve. The plan for the faculty residence must have approval of the Building Committee in New York.

The Fourth Dormitory: The building of the fourth dormitory was covered at the Building Committee meeting of September 27th, when it was recommended that such a building be erected.

Faculty Residences: The Committee approved the erection of the faculty residence. According to the above action the Committee wishes the field to send plans, indicating which particular plan they approve.

\$600,000 Fund: In regard to the distribution of the \$600,000 fund, the building Committee referred the matter to the Yenching Committee as a whole.

Advance for Office Equipment: The Building Committee favored the advance of \$1000. gold for office equipment.

Minor Changes in Dean's Residence: The following minor changes, suggested in the Dean's letter, were approved:

- (1) changing certain small rooms on the first floor into a woman's guest suite;
- (2) filling in the middle doorway on the south side of the large reception hall so as to give a little wall space.

Color Scheme and Furnishings of the Dean's Residence and Administration Building:

It was the sense of the Building Committee that the color scheme and furnishings of the Dean's residence and Administration Building be left to the field. It was recommended that sufficient funds be cabled for the purchase, during the coming Chinese New Year, of necessary furnishings, the exact sum to be left to the discretion of the Yenching Committee.

Location of the Home Economics Practice House: The Building Committee asked that the location of the Home Economics Practice House be left for discussion of the Committee as a whole in order to secure the counsel of Dr. Stuart and Dr. Warner.

The Committee adjourned.

Mabel M. Roys

(Mrs. Charles K. Roys)
Chairman Building Committee

TRUSTEES PEKING UNIVERSITYEXECUTIVE COMMITTEE

APRIL 15, 1924-11.00 A. M.
150 FIFTH AVENUE.

Members of the Committee: *F. M. North
J. L. Barton
*A. J. Brown

*G. T. Scott
R. A. Ward

Ex-officio:*F. H. Warner

The members whose names are starred were present.

The Assistant-Secretary was present also and was called on to lead in prayer.

It was

E-1721 VOTED to elect F. H. Warner Chairman of the Committee to officiate in the absence of the President of the Board of Trustees.

Duties of the Vice-President.

A. J. Brown presented a draft of a suggested action which after modification was adopted as follows:

E-1722 In 1919 the Board of Trustees in America elected a Vice-President chiefly to give suitable status to one who had not been a member of the University staff on the field but who was to represent the University for a prolonged period in the United States. Now that this period has ended and he is returning to China, the Board of Trustees has referred to the Executive Committee with power the determination of his relation to the administration of the University and the duties which should be assigned to him.

The Executive Committee deems it necessary, in accordance with well established practice, that the administrative unity of the University be preserved under the single executive headship of the President. The Vice-President shall, together with the President, be ex-officio a member of the Field Board of Managers and of the University Faculty and when the President is unable to be present, shall preside at their meetings. The Vice-President, while on the field, shall have responsibilities for the administration only during the absence of the President or his inability to act on account of illness or other cause, in which event the Field Board of Managers shall determine whether the duration of such absence or inability is likely to be long enough to render it desirable to request the Vice-President to become acting head of the University.

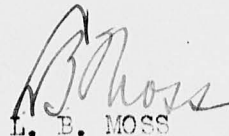
0333

(Executive Committee - April 15, 1924)

2.

Except as indicated in the preceding paragraph, the Vice-President shall be deemed a member of the University staff whose activities in instruction or promotion or other forms of service shall be determined by the President and Field Board of Managers in the same way as the duties of other members of the staff.

The meeting adjourned.


L. B. MOSS

Asst. Secy.

0334

PEKING UNIVERSITY
JOINT MEETING OF THE
CAMPAIGN & FINANCE COMMITTEES
APRIL 18, 1924 - 12.45 P. M.

Members of the Campaign Committee

*F. H. Warner, Chairman
*E. M. North
P. A. Ward
*W. B. Wheeler
W. P. Schell
Mrs. William Boyd
Mrs. John H. Finley
Mrs. C. K. Roys
Mrs. Howard L. Smith

Members of the Finance Committee

A. J. Stock, Chairman
*E. A. Evans, Vice-Chairman
W. P. Schell
*E. M. McBrier
Van S. Merle-Smith

Advisory Members

*E. M. North
*W. B. Wheeler

The members whose names are starred were present; also the Assistant Secretary.

The Assistant Secretary reported that the following had indicated their inability to be present: Dr. Schell, Dr. Ward, Mrs. Boyd, Mrs. Finley and Mrs. Roys.

Arrangements for Vice-President Luce.

The Assistant Secretary presented the question of whether the University should continue to provide any extra allowance for Dr. Luce. It was

FC-1723 VOTED to instruct the Assistant Secretary to take up the matter with the Presbyterian Board and find out what arrangements would be made for Dr. Luce as a missionary under that Board.

It was

FC-1724 VOTED that the present salary adjustment made by the University should be terminated when Dr. Luce's status as a missionary under the Presbyterian Board changed from home to field basis.

It was

FC-1725 VOTED that the Campaign Committee suggest to the Board of Managers in Peking that they might well make arrangements for Vice-President Luce to give a considerable part of his time to the cultivation of foreigners in transit in Peking, keeping the New York office fully informed of all possibilities he discovers and also making special point of securing for the Campaign office here, information of value both for use in the Peking News and for the general uses of the Campaign and for use with particular individuals whom he has personally been in contact with in this country. The Campaign office will keep Vice-President Luce apprised of any information it may secure regarding visitors intending to go to Peking.

Campaign & Finance Committees - April 18, 1924. 2.

In connection with the problem of the various needs arising because of the initiation of promotional work in Peking, it was

FC-1726 VOTED to request the Board of Managers to present recommendations for a budget for such activities.

Arrangements for Mr. Wee.

It was

FC-1727 VOTED to empower the Assistant Secretary to make arrangements for disposing of the car used by Mr. Wee.

It was

FC-1728 VOTED to refer the matter of the employment of Mr. Wee in China for decision to Messrs. Ward, Stuart, E. M. North and the Assistant Secretary.

Dr. Vincent's Relation to the Campaign.

The Assistant Secretary presented a bill for expenses incurred by Dr. Vincent since his return to this country. It was

FC-1729 VOTED to refer this matter to the secretaries to adjust and that Dr. Vincent's activities in Campaign matters should be subject to agreement with Dr. Stuart and Mr. Lewis.

Additional Funds for the Budget.

The Assistant Treasurer reported that it was desirable that some definite action be taken regarding the use of certain funds for current budget purposes. It was

FC-1730 VOTED to appropriate for the field budget an additional Mexican \$15,200 making a total available for the Managers' budget for 1924-25 of Mexican \$67,537. This additional amount provided as follows:

Endowment income added to previously reported	G\$ 1,000
A. C. James' special gift, probably recurrent	G\$ 2,000
Of the G\$10,000 given for teachers - one-half	G\$ 5,000
	G\$ 8,000

(@ 1.90, Mexican \$15,200)

It is understood that this amount will be used to supply further teachers in the order of need.

Plans for Chemistry Classrooms.

The Assistant Secretary presented some suggestions made by Dr. Stanley D. Wilson for the improvement of the chemistry laboratories in the new building. It was

0336

FC-1731 VOTED that the Assistant Secretary be instructed to forward these suggestions to the Grounds & Buildings Committee for consultation with the members of the science department, commending the general idea that Dr. Wilson has in mind, namely, the most efficient utilization of our laboratory space.

The meeting adjourned.

L. E. MOSS

L. E. Moss
Assistant Secretary.

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0337

SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF
PEKING UNIVERSITY

MAY 20, 1924.

Members of the Board of Trustees.

<u>Term</u> <u>Expires</u>	<u>1924</u>	<u>1925</u>	<u>1926</u>	<u>1927</u>	<u>1928</u>
CONG.		J.L.Barton	Mrs.G. M. Clark	*Ernest A. Evans	*F. H. Warner
M. E.	F. M. North	A.J.Stock	W. V. Kelley	Wm. J. Thompson	
PRES.		A.J.Brown	*G. T. Scott	Mrs. O. R.	Geo. G. Barber
	L. M. S. W. C. Willoughby	Thos. Cochrane	F. H. Hawkins	Williamson	

Co-opted Members

R. A. Ward

Mrs. J. M. Avann W. P. Schell
E. M. McBrier L. B. Wilson

Co-opted Members - Terms Undesignated

John Grier Hibben *Mrs. H. H. Jenkins
*Van S. Merle-Smith

The members whose names are starred above were present; there were also present: Mrs. J. H. Finley, W. R. Wheeler, E. M. North, J. H. Lewis, Dr. H. S. Vincent and the Assistant Secretary.

The meeting was called to order in the home of Mrs. Jenkins by F. H. Warner, the Vice-Chairman of the Board.

G. T. Scott led in prayer.

Mr. Warner expressed the appreciation of the Trustees for the privilege of meeting in the home of Mrs. Jenkins. He also spoke of the necessity of making plans for the heating installations and of President Stuart's desire that some arrangements might be made for providing the expenses of the President's office. He called on Mr. Lewis to speak.

The Wheeler Memorial Dormitory.

It was reported that Mrs. T. N. Pfeiffer had pledged a dormitory in memory of her father and mother, to be known as the Wheeler Memorial Dormitory. On the motion of Mrs. Jenkins it was

T-1732 VOTED to express the very great appreciation of the Board of Trustees to Mrs. Pfeiffer for the dormitory which she has pledged.

Special Effort to Secure Mechanical Installations.

Mr. Lewis then spoke on the problem of securing the money to provide for the mechanical installations and made the suggestion that it might be possible to secure twenty-five hundred \$100 subscriptions which could be used as far as

0338

necessary for the mechanical installations and to provide \$50,000 toward the expenses incurred in the campaign up to the present time, with the understanding that when the Methodist Board made payment for the city site, the money might be used for endowment purposes. It was

T-1733 VOTED to refer to the Campaign Committee as a recommendation from the Trustees, the proposal of Mr. Lewis to raise \$200,000 to provide for the necessary mechanical installations and \$50,000 to meet the loss in exchange on current appropriations and to provide for campaign expenses above the amount of undesignated funds received.

It was

T-1734 VOTED to appoint Mrs. Jenkins and Mr. Merle-Smith as additional members on the Campaign Committee.

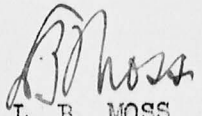
Support for President's Office.

After some discussion of the principles involved in recognizing President Stuart's embarrassment due to his being supported by his own Mission Board in Peking University; it was

T-1735 VOTED to request Mr. Lewis in consultation with Mr. Merle-Smith and Mr. Wheeler to write to President Stuart making clear to him the attitude of the Trustees regarding the severance of his relationship with his Mission Board and also setting his mind at rest with regard to his support in case any such action became necessary.

Dr. H. S. Vincent who is in charge of the Leather Manufacturing Department at the University, and now is at home on furlough, was called upon for a few remarks. He spoke briefly in the highest terms of the splendid work which President Stuart has done as President of the University.

The meeting adjourned at 5.40 P. M.


L. B. MOSS

Assistant Secretary.

PEKING UNIVERSITY TRUSTEESCAMPAIGN COMMITTEEJUNE 6, 1924 - 2.00 P.M.150 FIFTH AVENUE

Members of the Committee: Chairman: F. H. Warner

*E. M. North

*Mrs. William Boyd

R. A. Ward

*Mrs. J. H. Finley

W. B. Wheeler

Mrs. C. K. Roys

W. P. Schell

Mrs. H. L. Smith

The members whose names are starred above were present; Mr. J. H. Lewis and the Assistant Secretary were also present.

It was

C-1736 VOTED to authorize the Assistant Treasurer to pay the outgoing expenses of Miss Sui Wang and to charge them to Campaign Expenses with the understanding that any funds received for this purpose will be used to make reimbursement to the University.

Mr. Lewis raised the question of employing Miss M. Shannon Webster.
It was

C-1737 VOTED to instruct Mr. Lewis to investigate the possibilities of obtaining the services of Miss Webster and to take a vote by correspondence.

It was

C-1738 VOTED to refer to the Assistant Secretary and Mr. Lewis, the problem of securing additional clerical help for the Campaign Office, with power.

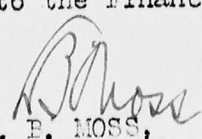
It was

C-1739 VOTED to request the Assistant Secretary to convey to the firm of Tamblin & Brown, the very real appreciation of the Trustees for their unfailingly cordial and efficient services during the campaign conducted for Peking University, and their gratification over the measure of success attained.

It was

C-1740 VOTED to instruct the Assistant Treasurer to advance funds for Mr. Lewis's moving expenses with the understanding that the matter be referred to the Finance Committee.

The meeting adjourned.


L. E. MOSS,
Assistant Secretary.

0340

TRUSTEES OF PEKING UNIVERSITYCOMMITTEE ON FINANCE, PROPERTY & INVESTMENTJULY 1, 1924 - 3.30 P. M.

Members of the Committee: Chairman: *A. J. Stock
*E. A. Evans
*W. P. Schell
E. M. McBrier
*Van S. Merle-Smith

Advisory Members: *E. M. North
W. R. Wheeler

The members whose names are starred above were present; there were also present - Mrs. Roys, J. H. Lewis, R. A. Ward and the Assistant Secretary.

A. J. Stock, the Chairman, called the meeting to order.

W. P. Schell led in prayer.

Contract with Mr. Murphy.

E. M. North presented the architect's contract proposed by Mr. Murphy, together with a table of figures showing the estimated cost of the contract. It was noted that Mr. Murphy felt that he had lost \$17,203 on the first contract. It was

F-1741 VOTED that Van S. Merle-Smith, E. A. Evans and E. M. North be appointed as a committee authorized to confer with Mr. Murphy with power to execute a contract for the architectural work on the remaining buildings projected at $3\frac{1}{2}\%$, and further to agree to pay Mr. Murphy over and above his contractual fee, such sums and at such dates as they may be able to negotiate with Mr. Murphy, but not to exceed in total \$17,000, the said payments to be spread generally over the expected life of the architect's contract, but to be limited in total to the sum agreed upon, and to cease on any cancellation or repudiation or breach of the contract by the architect.

Financing the Power House.

The Assistant Secretary presented the cablegram received from President Stuart on June 26th urging the immediate necessity of settling the engineering details and providing at once for the erection of the power plant. It was

F-1742 VOTED to instruct the Assistant Secretary to take up with the Yenching College Committee the matter of securing payment from them of \$25,000 toward the heating plant.

It was

F-1743 VOTED to authorize E. A. Evans, Vice-chairman of the Finance Committee, and the Assistant Treasurer to negotiate a loan of \$25,000 with the Bankers Trust Company.

0341

\$20,000 Note at the Irving Bank-Columbia Trust Company.

The Assistant Treasurer asked that instructions be given regarding the note for \$20,000 due at the Irving Bank-Columbia Trust Company on July 9, 1924. It was

F-1744 VOTED to authorize the Assistant Treasurer to make payment of this note when due.

Campaign Office.

The Assistant Secretary presented the action of the Campaign Committee, C-1740, referring to the Finance Committee the question of the payment of Mr. Lewis's moving expenses. It was

F-1745 VOTED to authorize the Assistant Treasurer to pay Mr. Lewis's moving expenses, to the amount of \$121.85, charging them to the Campaign Account.

Mr. Lewis reported that it was necessary to secure additional help in the Campaign Office, and it was

F-1746 VOTED to authorize the securing of an additional clerk for the office at not to exceed \$30 per week.

Mr. Lewis recommended that the salary of Miss Sillman be increased. It was

F-1747 VOTED to raise Miss Sillman's salary to \$32.50 per week, beginning July 1, 1924.

\$1,000 Gift.

The Assistant Treasurer reported the receipt on May 5, 1924, of \$1,000 from the Estate of Lucy K. Sackett and requested that action be taken making assignment of this gift, since there was no designation of the purposes for which it should be used. It was

F-1748 VOTED to add the \$1,000 from the Estate of Lucy K. Sackett to the General Endowment Fund of the University, and to authorize the Assistant Treasurer to make investment of it with the other permanent funds now ready for investment.

Investment of Permanent Funds.

The Assistant Treasurer reported that there was available for investment \$2,840.45 of permanent funds, and \$1,000 from the Estate of Lucy K. Sackett. It was

F-1749 VOTED to authorize the Assistant Treasurer to make purchases spreading the amount among the following securities: Detroit Edison 6's, Southern California Edison 6's, and Chicago, Milwaukee & St. Paul 5½'s.

Bill for Campaign Expenses.

The Assistant Treasurer presented a bill of \$150 from Mr. Morris W. Ehnes for charges covering clerical services rendered on account of extra reports prepared for Peking University regarding payments toward The Bashford Memorial Fund. It was

F-1750 VOTED to authorize the Assistant Treasurer to make payment of this bill.

Authorization for Residences.

The Assistant Secretary presented the request of President Stuart that the Trustees authorize the construction of a specific number of residences in order that work may be begun as soon as possible. It was

F-1751 VOTED to authorize proceeding with the construction of twelve (12) residences.

It was

F-1752 VOTED to authorize the Field to secure locally a man to undertake the supervision of the construction of the residences.

Insurance on Buildings.

The Assistant Secretary reported that in accordance with a previous action of the Committee, word had been sent to Peking asking the Grounds & Buildings Committee to make recommendations regarding the covering of the various buildings by fire insurance. He reported that Mr. Gibb had replied saying that no coverage had been provided for the buildings themselves, since they were regarded as essentially fire-proof, but that the materials subject to fire loss were covered upon arrival of the site. It was the feeling of the Committee in discussion, that inasmuch as the buildings are being erected by trust funds, it would be wise to have them covered with fire insurance. It was

T-1753 VOTED to ask A. J. Stock to take up the question of insurance and make recommendations to the Committee as to what should be done.

The meeting adjourned at 6.20 P. M.

Leslie B. Moss
LESLIE B. MOSS
Assistant Secretary.

MINUTES OF THE BUILDING COMMITTEE OF YENCHING COLLEGE

held in Room 814 - 156 Fifth Avenue, New York, July 15, 1924.

Present: Messrs. Moss, North, Schell and Mrs. Roys of the Building Committee. Messrs. Lund and Murphy sat with the Committee.

The matter of the plans for the gymnasium was discussed. All the suggestions received from the field were presented to Mr. Murphy, and he was requested to work out a plan to present to the Building Committee on Thursday, July 24th at 11.00 A.M.

It was the sense of the Committee that it is impossible at present to send any suggestions to the field in regard to the dimensions and plans for the gymnasium and first floor in order that construction might immediately be begun, because the entire plan of the gymnasium must first be completed. It will not be possible for the completed plans to reach the field before October.

The Building Committee reaffirmed the policy laid down by the Trustees of Peking University that plans for all buildings erected in connection with the University on land owned by the University must first be approved by the Building Committee.

The Administrative Committee on the field having recommended the purchase of the Pu Lun strip of property, the Building Committee voted to circularize the members of the Yenching Committee, asking that they recommend to the Board of Trustees the purchase of this plot on a 1:2 basis, provided the share of Yenching College would not exceed \$5000. Mex.

In explanation of this vote see action of Yenching Committee on April 9th, 1924, in which it was recommended to the Trustees "that they instruct the Board of Managers at its meeting in June to report on the whole question of securing additional land, and then having all these different elements in mind, act on the question of practice schools and their location." No minutes of the Board of Managers meeting in June have as yet been received in New York.

The meeting adjourned until Thursday, July 24th, at 11.00 o'clock in Room 814 - 156 Fifth Avenue, New York.

Mabel M. Roys
MABEL M. ROYS

(Mrs. Charles K. Roys)
Chairman Building Committee

0344

TRUSTEES OF PEKING UNIVERSITYCOMMITTEE ON FINANCE, PROPERTY & INVESTMENTAUGUST 14, 1924 - 3.00 P. M.150 FIFTH AVENUE

Members of the Committee: Chairman: A. J. Stock
*E. A. Evans
W. P. Schell
E. M. McBrier
Van S. Merle-Smith

Advisory Members: *E. M. North
*W. P. Wheeler

Ex-officio: F. H. Warner

The members whose names are starred above were present. There were also present, J. H. Lewis and the Assistant Secretary.

E. M. North led in prayer.

Moving Expenses of Mr. Lewis.

The Assistant Treasurer presented the bills for Mr. Lewis's moving expenses, totaling \$385.47. It was

F-1758 VOTED to authorize the Assistant Treasurer to make payment to Mr. Lewis of this amount on account of his moving expenses.

Cable Address for University.

Because of recent difficulties in securing the delivery of cablegrams in Peking to Dr. Stuart, it was

F-1759 VOTED to request President Stuart to make arrangements for a cable address for the University in Peking which will insure the delivery of cablegrams directly to his office.

Authorization for Library.

It was

F-1760 VOTED to authorize the construction of the Library immediately upon the receipt of the plans from the architect.

Yenching College Appropriation for Power Plant.

The Assistant Secretary presented a letter from Mrs. Avann, dated August 11th, stating that the Yenching College Committee by correspondence vote

had taken action approving the appropriation of Gold \$25,000 of the Yenching College funds, toward the installation of the Heating and Lighting Plant of the University and College. It was

F-1761 VOTED to request the Assistant Secretary to acknowledge the receipt of this action of the Yenching College Committee, with thanks, and to assure Mrs. Avann that the money will not be drawn until the Board of Trustees are able to supply a like amount for the same purpose.

Re-Survey of the New Site.

The Assistant Secretary presented a letter from Mr. J. A. P. Lund offering to make a re-survey of the new site at a cost of Gold \$2,500, and requesting a cable informing him of the action. It was

T-1762 VOTED to request the Assistant Secretary to advise Mr. Lund that action has already been taken by the Trustees and forwarded to China, authorizing the Board of Managers to make arrangements for such re-survey, and that therefore, we are unable to take any further action at the present time.

Action of the Board of Managers: Residences.

The Assistant Secretary presented the action taken by the Board of Managers of the University, in session June 16, 1924, regarding the conditions under which individual members of the faculty might erect houses on land belonging to the University. It was

F-1763 VOTED to approve the action taken by the Board of Managers as reported above regarding residences, but to amend Section B, so that the residence becomes the property of the University when it is constructed, and may be used by the donor only during his term of service in the University.

Insurance on Buildings.

The Assistant Secretary reported the action of the Grounds & Buildings Committee - GB-573 - "VOTED that insurance on the lumber and not on the fire-proof buildings was satisfactory". It was

F-1764 VOTED to request the Assistant Secretary to send out to the Trustees in advance of the next meeting, a statement covering such information as is available regarding the cost of insurance for the buildings of the University and ask the Trustees to reconsider this matter at their next meeting.

Purchase of Lumber.

The Assistant Treasurer reported a request from Mr. L. M. Bocker of Seattle, to establish a letter of credit for \$16,750 for the purchase of 500,000 feet of lumber. W. R. Wheeler stated that he thought it might be possible to secure some better terms in the purchase of lumber than were apparent in this order. It was

F-1765 VOTED to refer the question of making such arrangements to a committee composed of W. R. Wheeler, James H. Lewis, and the Assistant Treasurer.

Special Allowance for Mr. H. V. Harris.

The Assistant Secretary presented a letter from President Stuart dated June 28th, telling of the reasons for allowing the special furlough for Mr. Harris at this time, with the expectation that he will engage in some special study in this country and return to Peking in the early spring, to be the Treasurer of the University. It was

F-1766 VOTED to approve the arrangement whereby Mr. Harris becomes a permanent member of the faculty, authorizing the Assistant Treasurer to make payment of furlough salary and rent allowance of Gold \$50 a month, and if possible, to make arrangements so that Mr. Harris's study may be provided free of charge at the University of Southern California, with the understanding that if this is not possible, payment of tuition up to Gold \$150 is authorized.

The question of Mr. Harris's standing as a regular member of the faculty and the relation of his present special furlough in America to his regular furlough under the University schedule, must be decided upon and arranged with Mr. Harris by President Stuart.

Purchase of Property in the Northeast Corner of the New Campus.

Mr. Warner reported the receipt of a letter from President Stuart urging the authorization of the purchase of the piece of land to fill out the northeast corner of the new site lying behind the gymnasium and the proposed athletic field. It was

F-1767 VOTED to authorize the purchase of this property at a cost not to exceed Mexican \$10,000.

Loan at the Bankers Trust Company.

Mr. Warner and Mr. Evans raised the question of the necessity of some change in the By-Laws which would make possible the borrowing of funds for construction work from the bank. It was

F-1768 VOTED to request the Assistant Secretary to secure from the Bankers Trust Company a written statement of their objections to granting the loan, and such changes as they might suggest for the By-Laws.

Payment for Campaign Lions.

Mr. Lewis presented one of the small lions which it is proposed to sell at \$100. each, to raise funds for the Heating Plant of the University, and requested that authorization be given to make payment for these lions on delivery. It was

F-1769 VOTED to authorize the Assistant Treasurer to make payment of Gold \$1,000 for the lions upon first delivery, and the balance of \$1,650 when delivery is completed.

The meeting adjourned at 5.00 P.M.

L. B. Moss,
Assistant Secretary.

TRUSTEES OF PEKING UNIVERSITY.COMMITTEE ON FINANCE, PROPERTY & INVESTMENT156 FIFTH AVENUEJULY 15, 1924 - 4.00 P. M.

Members of the Committee: Chairman: A. J. Stock
*E. A. Evans
*W. P. Schell
*E. M. McBrier
Van S. Merle-Smith

Advisory Members: *E. M. North
W. R. Wheeler

The members whose names are starred above were present; the Assistant Secretary was also present.

Mr. Evans raised the question as to the necessity of making provision for transportation between Peking City and the University site. It was

F-1754 VOTED to authorize President Stuart to make such arrangements for transportation as may be necessary for the University administration and the engineers, with the understanding that this may include the purchase of a Ford Sedan, to be charged to Building Operations.

Re-Survey of the New Site.

Mr. Evans raised the question of the necessity of supplying data to the architect which could only be provided by a re-survey of the new site. It was

F-1755 VOTED to authorize the Grounds & Buildings Committee to arrange for the completion of a re-survey of the site, and to have at least two copies sent to this country.

Arrangements with Clyde R. Place.

E. M. North raised the problem of making arrangements with Mr. Place for adequate consultation with Mr. Lund, who is at present in this country. It was

F-1756 VOTED to authorize making such arrangements as would enable Mr. Lund and others to consult freely with Mr. Place over any problems that may arise in the construction of the Heating, Lighting, water and sewage plant.

It was

F-1757 VOTED, in view of the fact that Mr. Lund is travelling to his home in Copenhagen for a vacation and has incurred additional ex-

0348

pense in coming by way of New York at the request of President Stuart to consult with the Trustees and Mr. Place, to authorize the Treasurer to make payment to Mr. Lund of such additional cost of his trip to New York over the cost of a round trip from Peking to his home, with the understanding that Mr. Lund will remain in New York until all the necessary conferences have been held with him.

Mr. Evans reported the failure of negotiations with the Bankers Trust Company to secure a loan for the purpose of proceeding with the Power Plant. After discussion of various steps that had been taken, and various things that might be done, the meeting adjourned without further action.

L. E. Moss
L. E. MOSS

Assistant Secretary.

EXHIBIT

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0349

*This is a duplicate
of page 414.*

TRUSTEES OF PEKING UNIVERSITY
COMMITTEE ON FINANCE, PROPERTY & INVESTMENT

AUGUST 14, 1924 - 3.00 P.M.

150 FIFTH AVENUE.

Members of the Committee: Chairman: A. J. Stock
*E. A. Evans
W. P. Schell
E. M. McBrier
Van S. Merle-Smith

Advisory Members: *E. M. North
*W. P. Wheeler

Ex-officio: *F. H. Warner

The members whose names are starred above were present. There were also present, J. H. Lewis and the Assistant Secretary.

E. M. North led in prayer.

Moving Expenses of Mr. Lewis

The Assistant Treasurer presented the bills for Mr. Lewis's moving expenses, totaling \$385.47. It was

T-1758 VOTED to authorize the Assistant Treasurer to make payment to Mr. Lewis of this amount on account of his moving expenses.

Cable Address for University.

Because of recent difficulties in securing the delivery of cablegrams in Peking to Dr. Stuart, it was

F-1759 VOTED to request President Stuart to make arrangements for a cable address for the University in Peking which will insure the delivery of cablegrams directly to his office.

Authorization for Library.

It was

F-1760 VOTED to authorize the construction of the Library immediately upon the receipt of the plans from the architect.

Yenching College Appropriation for Power Plant.

The Assistant Secretary presented a letter from Mrs. Avann, dated August 11th stating that the Yenching College Committee by correspondence vote

0350

TRUSTEES OF PEKING UNIVERSITY
COMMITTEE ON FINANCE, PROPERTY & INVESTMENT

SEPTEMBER 3, 1924 - 3.00 P. M.

156 FIFTH AVENUE.

Members of the Committee: Chairman: A. J. Stock
*E. A. Evans
*W. P. Schell
E. M. McBrier
Van S. Merle-Smith

Advisory Members: *E. M. North
*W. P. Wheeler

Ex-officio: *T. H. Warner

The members whose names are starred above were present. J. H. Lewis was also present.

The Secretary reported a cablegram from the field as follows:

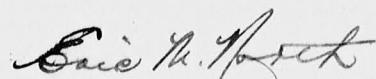
"IT IS THE UNANIMOUS OPINION OF THE FIELD PROPERTY COMMITTEE TO ASK YOU TO AUTHORIZE LUND BY TELEGRAPH TO COMPLETE THE PURCHASE OF POWER PLANT AND WE WILL PROCEED WITH THE BUILDINGS UNLESS YOU CAN DO THIS ARE NOT ABLE TO REMOVE NEXT YEAR ACCORDING TO AGREEMENT CHINA MEDICAL BOARD AND OTHERS CANNOT TOO STRONGLY URGE ON YOU THE NECESSITY EXPEDITING MATTER STUART."

After consideration of various proposals and plans for financing the construction of the power plant, the following actions were taken:

F-1770 VOTED that a cablegram be sent to the field asking what the estimated savings would be upon the costs of the several buildings.

F-1771 VOTED that conferences continue with the Methodist Board with reference to methods of realizing the assets in the city site property.

The meeting adjourned.


ERIC M. NORTH,
Secretary.